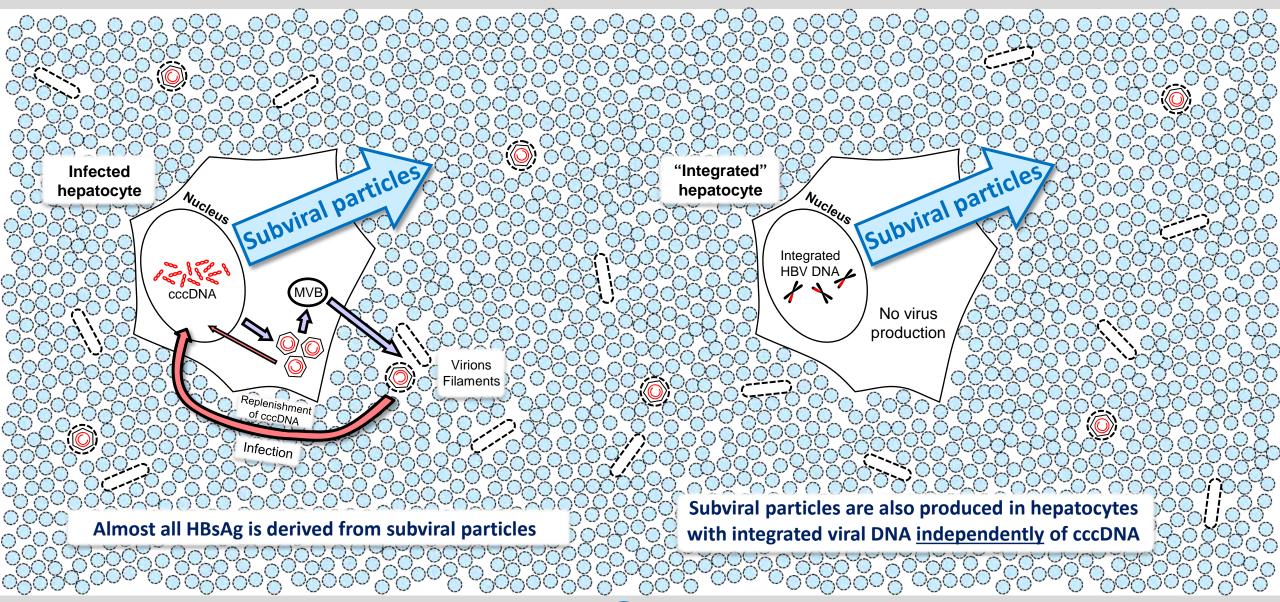
Establishing functional control of HBV and HDV infection with REP 2139-based combination therapy

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HBsAg production in chronic HBV



September 25, 2018

🔿 replicor

HBsAg clearance is essential for functional cure

While circulating HBsAg persists:

• Anti-HBs will be continually neutralized

Rydell et al., Virology 2017; 509: 67-70

• T-cells will remain in a functionally exhausted state

Kruse et al., Cytotherapy 2018; 20: 697-705 Boni et al., J Virol 2007; 81: 4215-4225 Bertoletti and Gehring, J Gen Virol 2006; 87: 1439-1449

Innate immunity will be suppressed

Lebossé et al., J Hepatol 2017; 66: 897-909

• Vaccination / immunotherapy will be ineffective

Maini and Pallett, Lancet Gastro Hepatol 2018; 3: 192-202 Dembeck et al., Virology 2018; 30: 58-67 Al-Mahtab et al., PLoS ONE 2016; 11: e0156667 Bazinet et al., Lancet Gastro Hepatol. 2017; 2: 877-889

• Risk for reactivation of infection or re-infection remains!

Lai et al. Hepatol 2017; 66: 512A (AASLD 2017)



REP 2139

A nucleic acid polymer

- Phosphorothioate oligonucleotide
- Efficiently targeted to the liver
- No antisense functionality or liver immunoreactivity

Broad spectrum antiviral activity

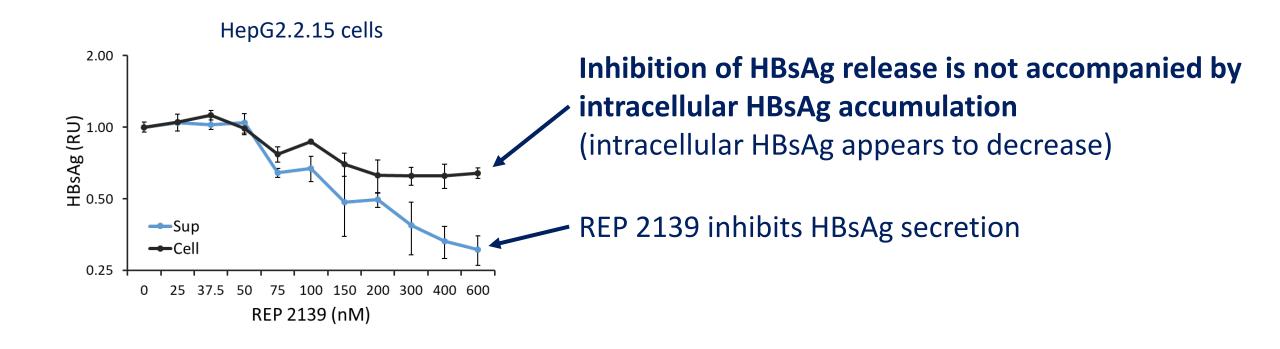
• HIV, HSV, CMV, RSV, influenza, ebola, HCV and HBV (+ others)

REP 2139 therapy in chronic HBV and HDV infection

- Achieves HBsAg and HDV RNA loss
- Associated with functional cure of HBV and HDV

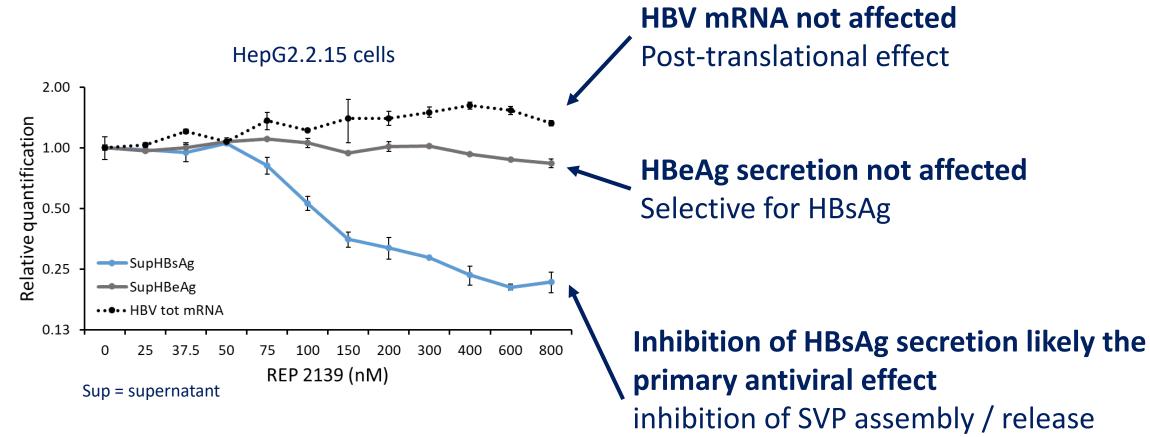


Antiviral effects of REP 2139 in HBV in vitro





Selectivity of the REP 2139 effect



(effects on virion release not yet excluded)

Blanchet et al., HBV International Meeting 2018, Poster session III



The REP 2139 target.....

REP 2139 does not block entry of HBV or HDV

Guillot et al., PLoS ONE 2017; 12: e0179697 Beilstein et al., J Virol 2018; 92: e01416-17

REP 2139 does not interact with HBsAg, HBeAg, HBcAg, HBV or HDV

Beilstein et al., J Virol 2018; 92: 001416-17 Shamur et al., Hepatol 2017; 66: 504A Bazinet et al., Lancet Gastro Hepatol 2018; 3: e1

REP 2139 target is a host protein

May be involved in HDL metabolism

- SVP are biochemically similar to HDL
- REP 2139 is inactive in rodent models of HBV (HDL metabolism is different from humans) Schöneweis et al., Antiviral Res 2018; 149: 26-33
- REP 2139 is active in DHBV-infected ducks (HDL metabolism mirrors that in humans) Quinet et al., Hepatol. 2081; 67: 2127-2140

REP 2139 target interface in HBV is an exposed hydrophobic protein domain

Validated in vitro in primary duck hepatocytes and in HepG2.2.15 cells

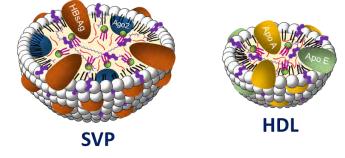
Noordeen et al., Antimicrob Agents Chemother 2013; 57: 5291-5298 Blanchet et al. HBV 2018 International HBV meeting Poster session III

Similar to the NAP target interface found in all other NAP-responsive infectious diseases

Vaillant ACS Inf Dis 2018; epub Sept 10

Chronic engagement of the REP 2139 target is safe

No alteration of liver function or lipid metabolism with chronic exposure in pre-clinical and clinical studies



SVP in humans is very similar to HDL

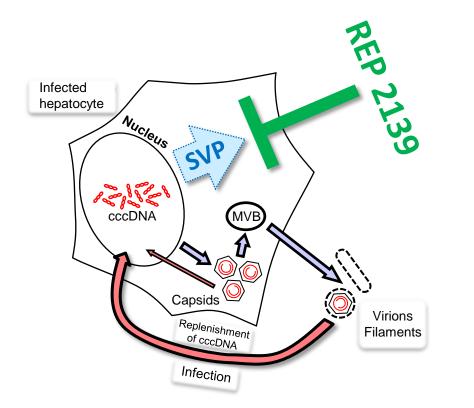
Gavilanes et al., J Biol Chem 1982: 257: 7770-7777 Novellino et al., PLoS One 2012; 7: e31952 Grenier et al., Biochemie. 2010; 92: 994-1002

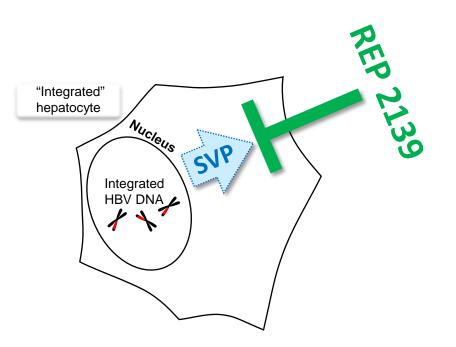




Antiviral mechanism of NAPs

NAPs block the release of subviral particles from infected or "integrated" hepatocytes





Circulating HBsAg can now be cleared by existing immune function Critical elimination of HBsAg mediated immunosuppression Functional cure can be established



REP 2139 effects in vivo and in previous clinical trials

Antiviral response	In vivo (DHBV infected Pekin ducks)	HBeAg positive chronic HBV infection (REP 101 study)	HBeAg positive chronic HBV infection with immunotherapy (REP 102 study)	HBeAg negative chronic HBV/HDV co-infection with immunotherapy (REP 301 study)
Blood	HBsAg reduction to < LLOQ HBV DNA reduction to < LLOQ (decoupled from HBsAg clearance)	HBsAg reduction to < 1 IU/mL HBsAg seroconversion HBeAg seroconversion HBV DNA and RNA reduction (decoupled from HBsAg clearance)		HBsAg reduction to < 1 IU/mL HBsAg seroconversion HDV RNA clearance (target not detected)
Liver	Clearance of HBsAg and HBcAg Transcriptional inactivation of cccDNA 2-3 log ₁₀ reduction in cccDNA	Strong, self resolving, asymptomatic transaminase flares (when HBsAg becomes < 1 IU/mL)		Weak transaminase flares (strong following pegIFN add- on when HBsAg < 1 IU/mL)
Functional control after removal of therapy Clinical benefit without further need for therapy	55-66% blood and liver (functional cure)*	25% 5 years of follow-up (inactive HBV)**	44% 2 years of follow-up (inactive HBV)**	36% (HBsAg)* 55% (HBV DNA)* 64% (HDV RNA)* (functional cure) 2 years of follow-up

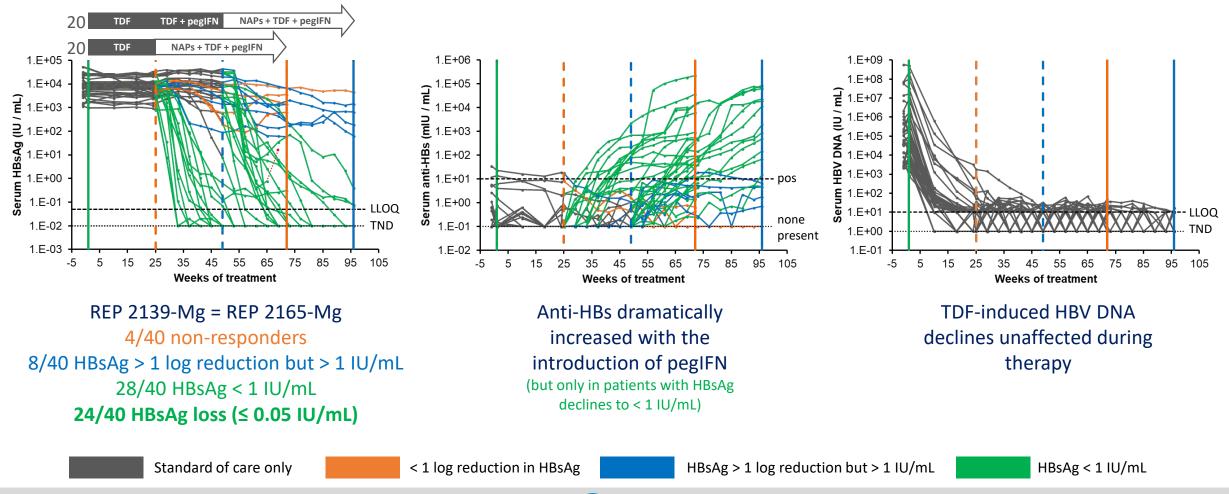
*HBsAg and HBV DNA or HDV RNA target not detected **HBV DNA < 2000 IU/mL with normal ALT

Decoupling of HBsAg and HBV DNA declines a result of selective targeting of SVP assembly / release HBsAg clearance is accompanied multiple positive effects on immune response to HBV infection Potent and distinct antiviral mechanism is active against HDV – direct interaction with HDAg Noordeen et al., PloS One 2015 Roehl et al., Mol. Ther. Nuc. Acids 2017; 8: 1-12 Quinet et al., Hepatol. 2018; 67: 2127-2140 Janssen et al., J. Hepatol. 2015;62: S250 Al-Mahtab et al., PLOS One 2016; 11: e0156667 Bazinet et al., Lancet Gastro. Hep. 2017; 2: 877-889



Building a combination regimen with HBsAg loss Combination effect with REP 2139-Mg / REP 2165-Mg, TDF and pegIFN

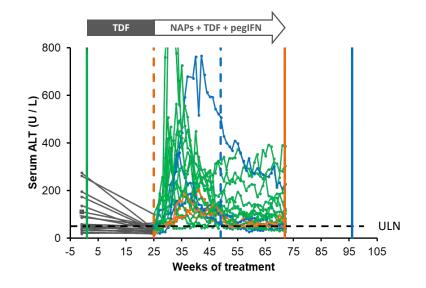
REP 401 study - HBeAg negative chronic HBV mono-infection 40 patients received 48 weeks of REP 2139-Mg or REP 2165-Mg, TDF and pegIFN Interim analysis from July 7, 2018

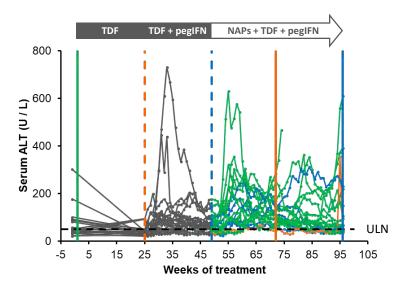




Building a combination regimen with HBsAg loss Combination effect with TDF and pegIFN

REP 401 study - HBeAg negative chronic HBV mono-infection 40 patients received 48 weeks of REP 2139-Mg or REP 2165-Mg, TDF and pegIFN Interim analysis from June 1, 2018





ALT flares observed during immunotherapy (all otherwise asymptomatic)

(increased intensity in patients with HBsAg declines to < 1 IU/mL)

Flares attenuated when NAPs introduced following 24 weeks of pegIFN Loss of T-cell function with pegIFN(?)

Standard of care only

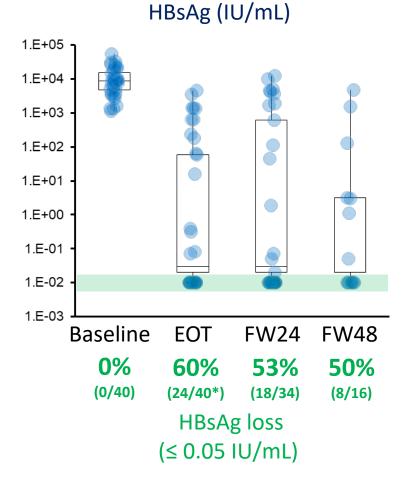
HBsAg < 1 IU/mL

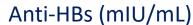


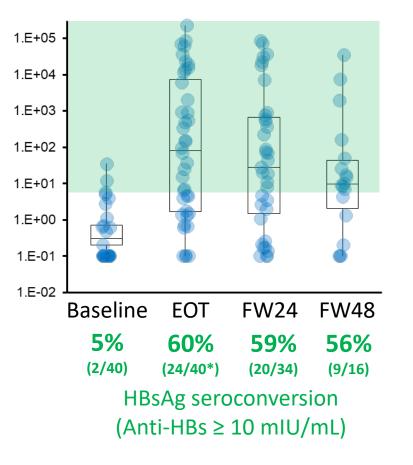
REP 401

Antiviral performance during therapy and follow-up

34/40 patients have completed treatment and ≥ 24 weeks of treatment-free follow-up as of July 7, 2018

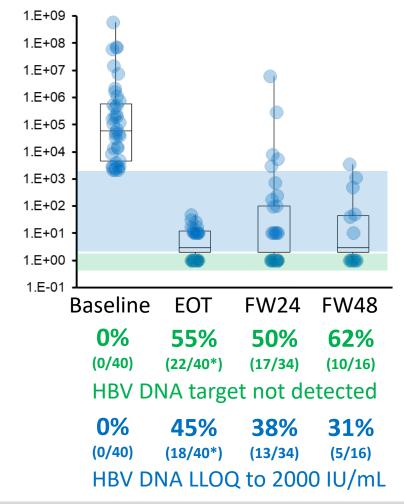






/mL)

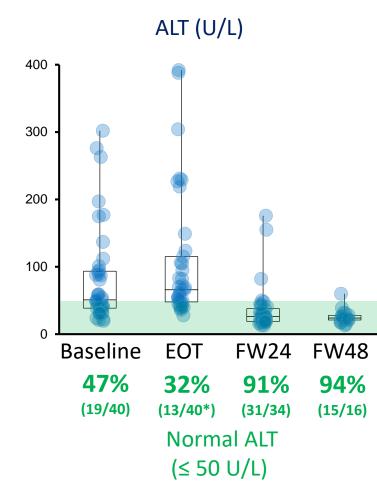
HBV DNA (IU/mL)

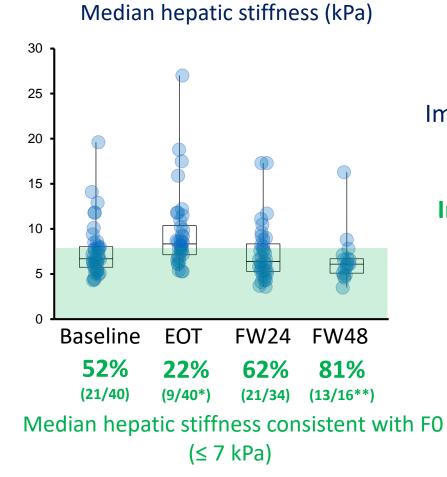


* 3 patients withdrew from therapy early for personal reasons



REP 401 Liver status during treatment and follow-up





Improvement in liver function during follow-up

Improvement compared to baseline

* 3 patients withdrew from therapy early for personal reasons ** 2 FW48 fibroscan results still pending



REP 401 response summary (as of July 7, 2018)

Pati	40	
End of treatment HBsAg response	> 1 log from baseline	36
	< 1 IU/mL	27
	≤ 0.05 IU/mL	24
Patients curren	34	
(HBV DNA	44%	
(HBsAg and	41%	
(Low risk of p	85%	

Summary

REP 2139 blocks release of HBsAg

- Likely by targeted SVP assembly and release
- Accompanied by early decline/clearance of HBsAg and control of HBV replication in the liver

REP 2139 interacts with the large and small forms of HDAg

- Drives clearance of HDV RNA to target not detected which persists during 2 years of follow-up
- Accompanied by normal ALT and declining median hepatic stiffness
- REP 2139 is unique in its combined effects on HBsAg and HDV RNA

REP 2139-Mg is well tolerated when combined with TDF and pegIFN

- High rates of HBsAg loss and seroconversion during therapy
- Asymptomatic (likely therapeutic) transaminase flares suggest clearance of HBV from the liver
- Improved rates of functional control of HBV infection observed after removal of all therapy

Currently 85% of patients have control of infection not requiring treatment in the REP 401 study



Next steps

Transition to subcutaneous dosing

- REP 2139-Mg used in the REP 401 trial is already optimized for SC administration
- POC trial planned in HBV/HDV infection (TDF + pegIFN + SC REP 2139-Mg)

Initiation of phase IIA combination trial in the US

- In collaboration with the ACTG (DAIDS / NIH)
- Will use same triple combination regimen as in the REP 401 trial (NUCs + pegIFN + REP 2139-Mg)
- Will facilitate early initiation of phase IIB trial (with transition to SC)

Assessing other immunotherapies

- PegIFN is much better tolerated in HBV (versus HCV) but results in loss of T-cells during therapy Marcellin et al., Liv Int 2008; 28: 477-485 Micco et al., J Hepatol 2013; 58: 225-233
- <u>Potential for improvement of functional cure rates with interferon-free regimens using other</u> <u>immunotherapies</u>

Development of REP 2165-Mg for the treatment of patients with poor HBsAg response to REP 2139

- Affects ~ 10% of patients
- REP 2165 has a faster clearance rate and can be safely dosed at higher frequency to recover HBsAg response
- Predictive markers for patients having poor HBsAg response to REP 2139 under investigation



Acknowledgments

A collaborative effort!

Clinical evaluations:	Montreal, Canada	Dhaka, Bangladesh	Chișinău, Moldova		US
	Michel Bazinet	Mamun Al-Mahtab	Victor Pântea Valentin Cebotarescu Lilia Cojuhari Pavlina Jimbei Gheorghe Placinta	Liviu Iarovoi Valentina Smesnoi Tatiana Musteata Iurie Moscalu Alina Jucov	Marion Peters Mark Sulkowski
Clinical virology and assay validation:	Essen, Germany Adalbert Krawczyk	Munich, Germany Michael Roggendorf Hadi Karimzadeh Hrvoje Mijočević Zainab Usman	Los Angeles, USA Peter Schmid Jeffrey Albrecht	Bobigny, France Emmanuel Gordien Frédéric Le Gal	US Gavin Coherty
Pre-clinical evaluations:	Adelaide, Australia Allison Jilbert Faseeha Noordeen Catherine Scougall	Lyon, France Lucyna Cova Celia Brikh Jonathan Quinet Catherine Jamard	Essen, Germany Michael Roggendorf Katrin Schöneweis Mengji Lu Pia Roppert Dieter Glebe	Logan, Utah, USA John Morrey Neil Motter	Reno, Nevada, USA Doug Kornbrust
Mechanistic studies:	Montreal, Canada Matthieu Blanchet Patrick Labonté	Paris, France Camille Sureau Frauke Beilstein Matthieu Lemasson	Essen, Germany Ruth Broering Catherine Real Joerg Schlaak	Ness Ziona, Israel Raphael Mayer Merav Merom Shamur Ronny Peri-Naor	

