

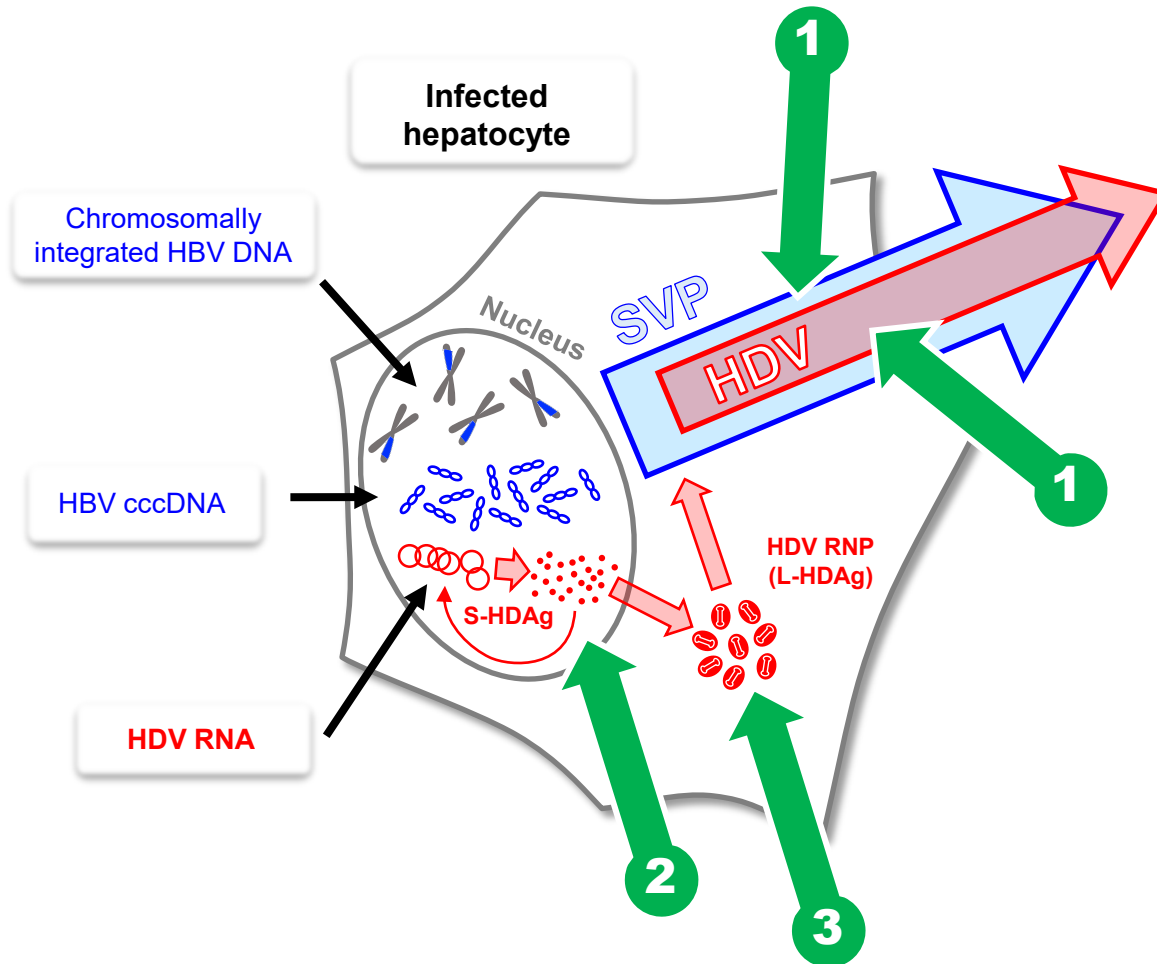
Update on the development of REP 2139-Mg for HBV / HDV infection

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Antiviral mechanisms of REP 2139 (HBV / HDV)

HDV is assembled and secreted like HBV SVP



1. Inhibition of HDV envelopment / secretion

Via REP 2139 blockade of SVP assembly / release.

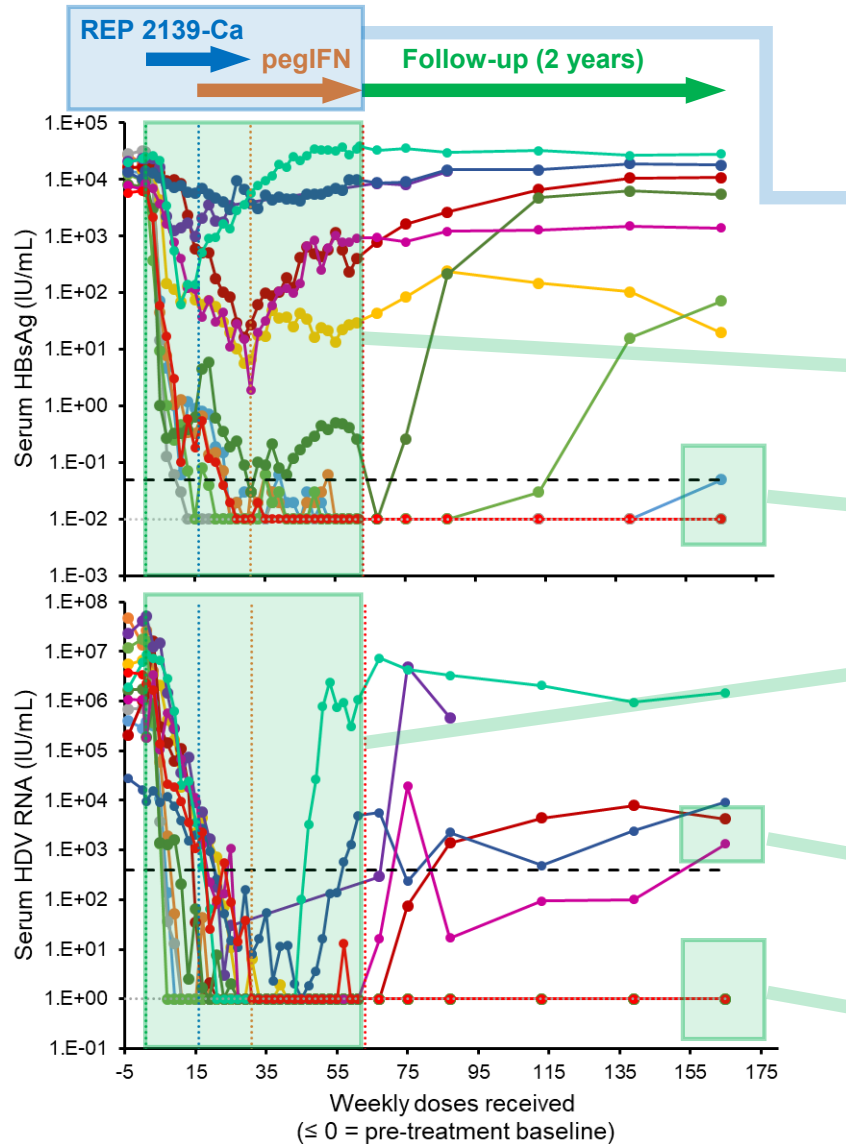
2. Inhibition of HDV RNA replication

Via REP 2139 interaction with the nucleic acid binding domain in S-HDAg.

3. Inhibition of HDV RNP assembly

Via REP 2139 interaction with amphipathic alpha helical domains in HDAg involved in RNP assembly

REP 301: REP 2139-Ca + pegIFN in HBV/HDV



12 patients, HBeAg- chronic HBV / HDV co-infection
(verified 1.5 – 18 years pre-treatment)

Suboptimal regimen to explore safety and efficacy of REP 2139-Ca + pegIFN

On-treatment: HBsAg response in **75%** of patients (HBsAg loss in **42%**)

Follow-up: HBsAg control maintained in **45%** of patients*

On treatment: HDV RNA decline $> 5 \log_{10}$ in all patients
No rebound during REP 2139-Ca
92% achieve HDV RNA TND

Follow-up: 1 patient maintains control of HDV RNA* ($> 2 \log_{10}$ reduction from baseline)
also with inactive HBV

Follow-up: 7/11* maintain HDV RNA target not detected
all with inactive HBV or functional cure of HBV

* In 11/12 patients completing therapy

Bazinet et al., Lancet Hepatol Gastroenterol 2017; 2: 877-889

REP 301 response summary

Patients currently completed treatment and 2-2.5 years of follow-up	11
Inactive CHB (HBV DNA < 2000 IU/mL, normal ALT) <i>and</i> HDV functional control (> 2 log ₁₀ HDV RNA reduction from baseline)	9% (1/11)
HDV functional cure (HDV RNA target not detected, normal ALT)	64% (7/11) all with inactive CHB (3/11) or functional cure of HBV (4/11) <i>all with strong HBsAg response during therapy</i>
Clinical benefit (Low risk of progression, reduced risk of HCC)	73% (8/11)

Suboptimal combination regimen!

Only 30 weeks of REP 2139-Ca

Only 15 weeks of overlapping combination therapy with pegIFN

Response rates will improve with a full course of combination therapy

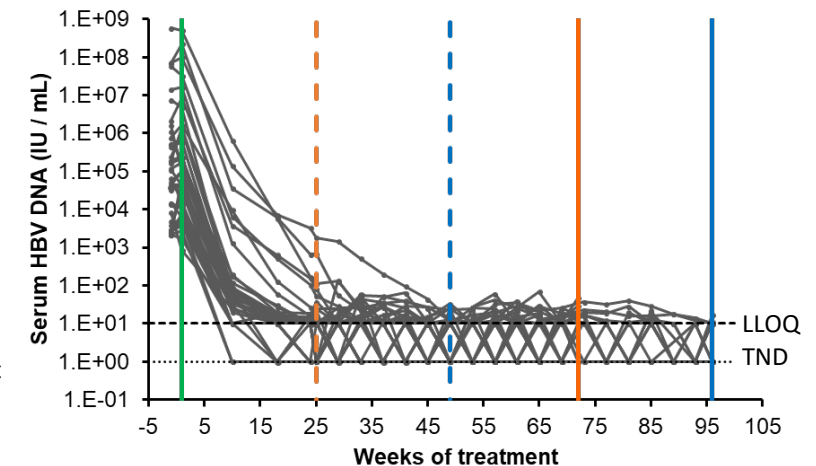
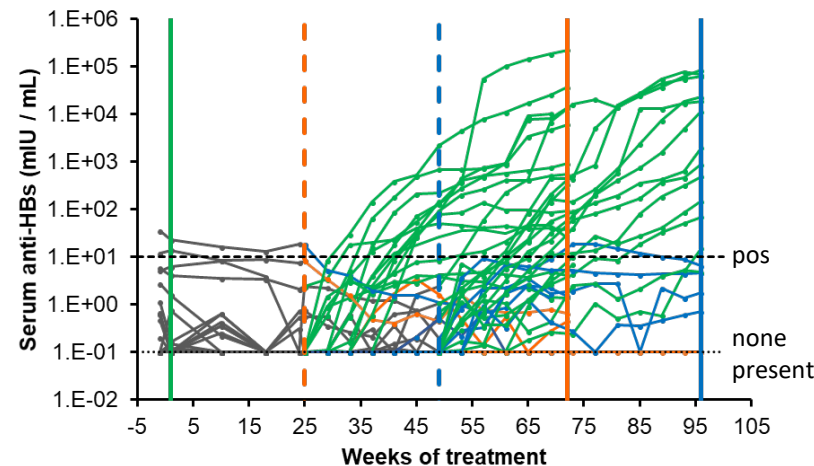
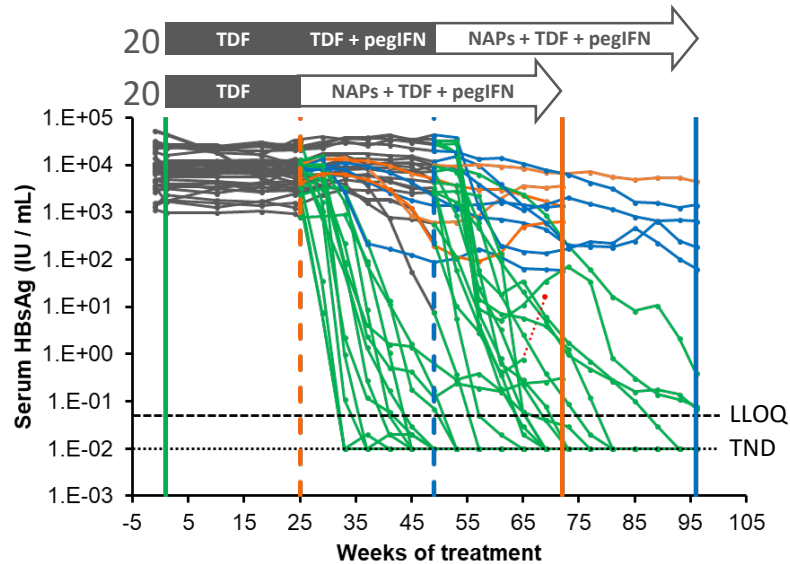
REP 401:

Potential of REP 2139-Mg in triple combination regimen

REP 401 study - HBeAg negative chronic HBV mono-infection

40 patients received 48 weeks of REP 2139-Mg or REP 2165-Mg, TDF and pegIFN

Interim analysis from July 7, 2018



REP 2139-Mg = REP 2165-Mg

4/40 non-responders (HBsAg < 1 log reduction)

8/40 HBsAg > 1 log reduction but > 1 IU/mL

28/40 HBsAg < 1 IU/mL

24/40 HBsAg loss (≤ 0.05 IU/mL)

Anti-HBs dramatically increased with the introduction of pegIFN

(but only in patients with HBsAg declines to < 1 IU/mL)

TDF-induced HBV DNA declines unaffected during therapy

Standard of care only
 < 1 log reduction in HBsAg
 HBsAg > 1 log reduction but > 1 IU/mL
 HBsAg < 1 IU/mL

REP 401 response summary

Patients entered into trial		40
End of treatment HBsAg response	> 1 log from baseline	36
	< 1 IU/mL	27
	≤ 0.05 IU/mL	24
Patients currently completed treatment and ≥ 24 weeks of follow-up		34
Inactive CHB (HBV DNA ≤ 2000 IU/mL, normal ALT)		44%
HBV functional cure (HBsAg and HBV DNA target not detected)		41%
Clinical benefit (Low risk of progression, reduced risk of HCC)		85%

HBV / HDV response will improve with the REP 401 regimen

Transitioning REP 2139-Mg to SC administration

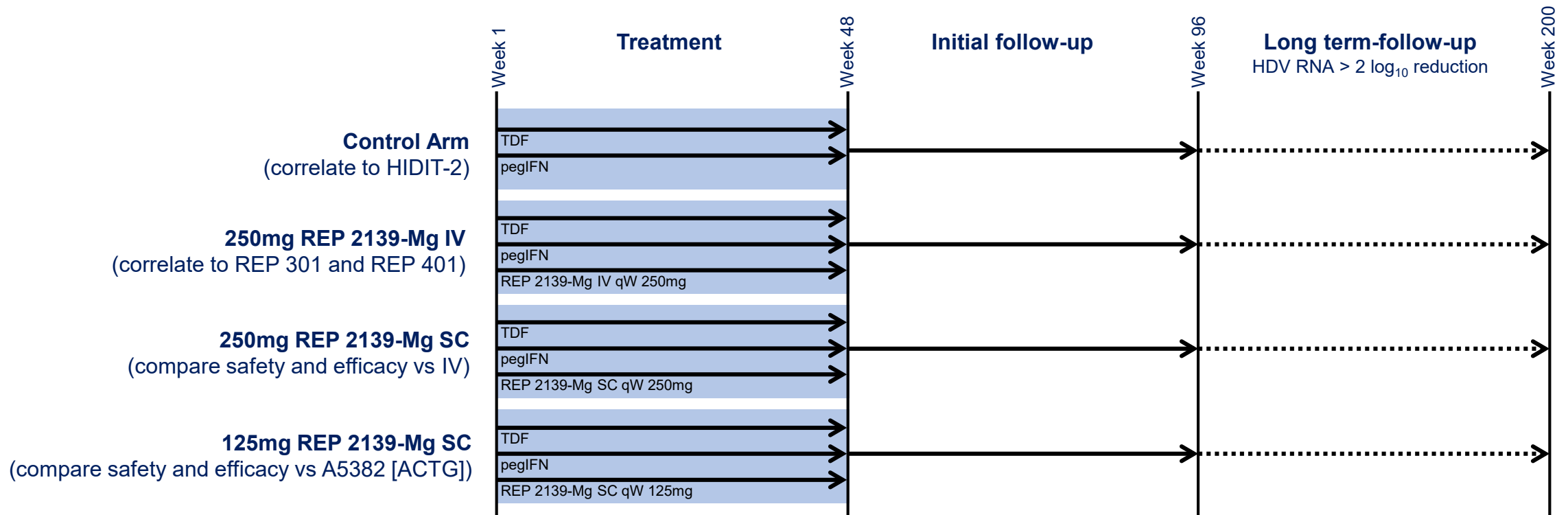
A nucleic acid polymer (NAP)

- Synthesized using well characterized phosphorothioate oligonucleotide (PS-ON) chemistry
 - Efficient pharmacologic activity in the liver with IV or SC administration in human studies
 - Validated with several liver targets in clinical studies
- REP 2139-Mg
 - Confirmed REP 2139 liver uptake with SC administration in monkey studies
 - Excellent IV tolerability in REP 401 predicts excellent SC tolerability of REP 2139-Mg

Transitioning REP 2139-Mg to SC administration

The REP 501 protocol:

Comparing safety and efficacy of REP 2139-Mg IV vs SC in combination with TDF and pegIFN



Summary

REP 2139-based combination therapy in chronic HBV/HDV infection

- **Uniquely achieves high rates of serum HBsAg and HDV RNA loss during therapy**
- Accompanied by :
 - Clearance of liver HBsAg, HBcAg, HBV DNA and cccDNA (in animal studies)
 - HBeAg and HBsAg seroconversion
 - Clearance of serum HBV DNA and HBV RNA and HBcrAg
 - High rates of asymptomatic transaminase flares (likely therapeutic in nature)
- **Achieves high rates of functional cure of HBV and HDV (HBV RNA and HBcrAg also remain controlled)**
Effects are correlated with HBsAg reduction to < 1 IU/mL during therapy
- **REP 401 study: 85% of patients have control of infection not requiring treatment (AASLD EASL guidelines)**
Similar response rates possible in HBV / HDV co-infection with REP 401 regimen
- **Long term safety of REP 2139 well established with 2 years of follow-up (REP 102 and 301 studies)**

REP 2139-Mg Next steps

Transition to subcutaneous dosing

Initiation of phase IIA trial in the US (collaboration with ACTG / DAIDS)

- Verify efficacy and safety of REP 401 regimen in multicenter, multi country trial.
- Will facilitate early initiation of phase IIB trial (with transition to SC)

Assessing other immunotherapies

- Potential for improvement of functional cure rates with other immunotherapies
- Can only be assessed with HBsAg reduction to < 1 IU/mL

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