Pre-Conference Workshop Discussions Monday, April 25, 2022

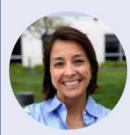
Workshop A

2nd Annual Chronic HBV Drug Development From Late Translational to Phase II Clinical Progress

> April 25-27, 2022 Boston, MA

8.00AM-11.00AM

Establishing Early Clinical Collaboration to Explore Combination Strategies for Functional Cure for Chronic Hepatitis B



Luisa Stamm Chief Medical Officer Assembly Biosciences



Jeysen Yogaratnam Chief Medical Officer **Drug Farm**



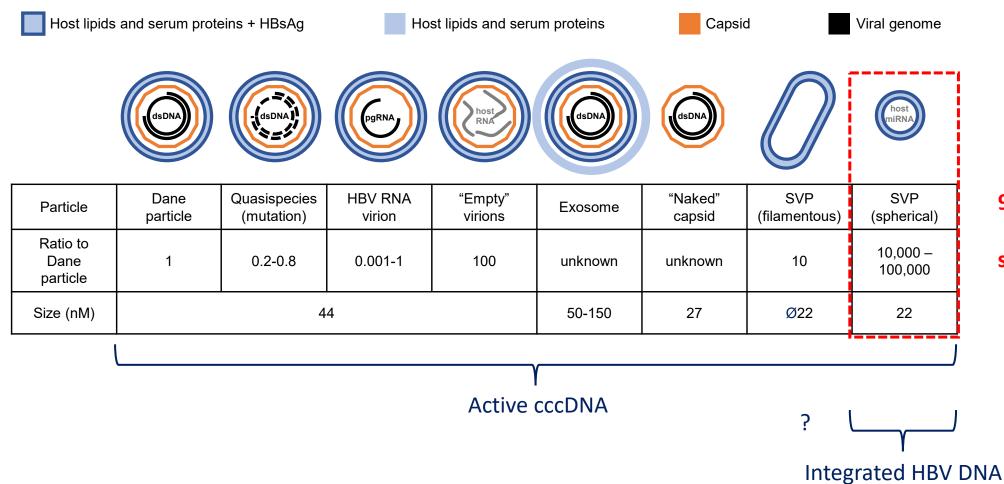
David Anderson Chief Scientific Officer VBI Vaccines



Andrew Vaillant Chief Scientific Officer Replicor

Targeting Hepatitis B surface antigen in combination regimens to achieve functional cure

Particle production in chronic HBV infection



99.99% of HBsAg Is derived from subviral particles (SVP)

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Vaillant, ACS Inf Dis 2021; 7: 1351-1368

Production of SVP drives chronicity of HBV infection

Immunoinhibitory properties of SVP

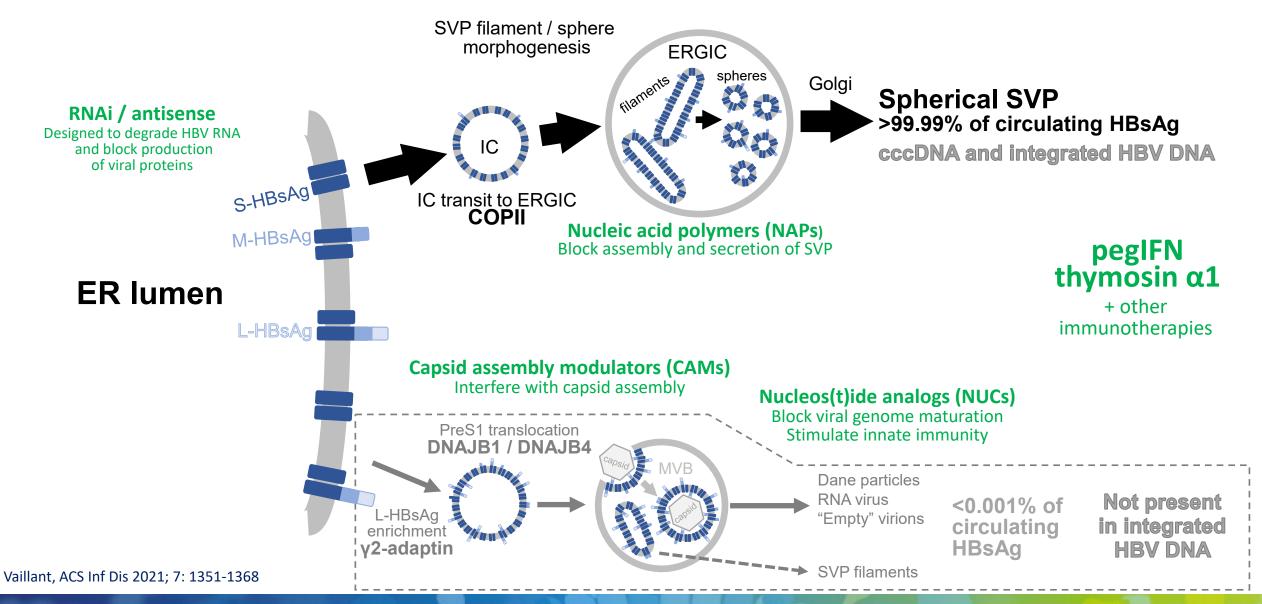
Immune function	Target of inhibition	Effect observed
Innate HBsAg blocks inactivation of cccDNA	TLR function	In vitro, in vivo
	Cytokine signalling	<i>In vitro,</i> in humans
	Monocyte and macrophage function	In vitro
	Dendritic cell function	In vitro
	NK cell function	<i>In vitro, in vivo,</i> in humans
Adaptive HBsAg inhibits clearance of integrated HBV DNA	Sequester anti-HBs	In vitro
	HBV specific B-cell function	In humans
	HBV specific CD4+ T-cell function	In humans
	HBV specific T-cell tolerance	In vitro, in vivo
	HBV specific T-cell exhaustion	<i>In vivo,</i> in humans

SVP must be cleared for immunotherapy to achieve its full potential

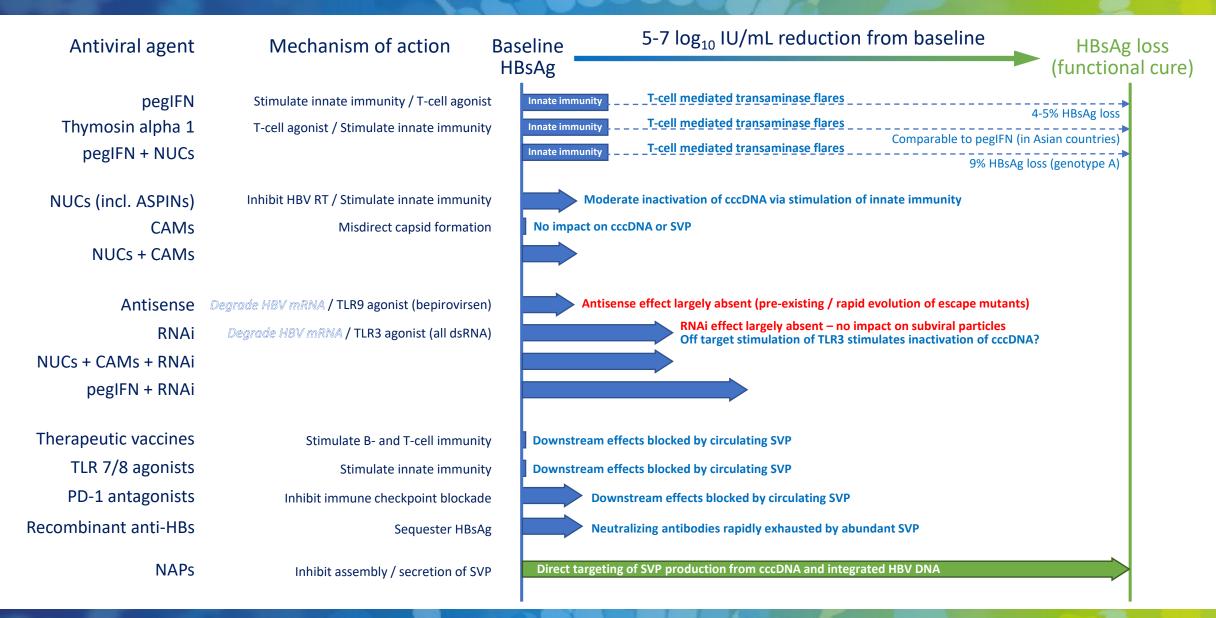
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Vaillant, ACS Inf Dis 2021; 7: 1351-1368

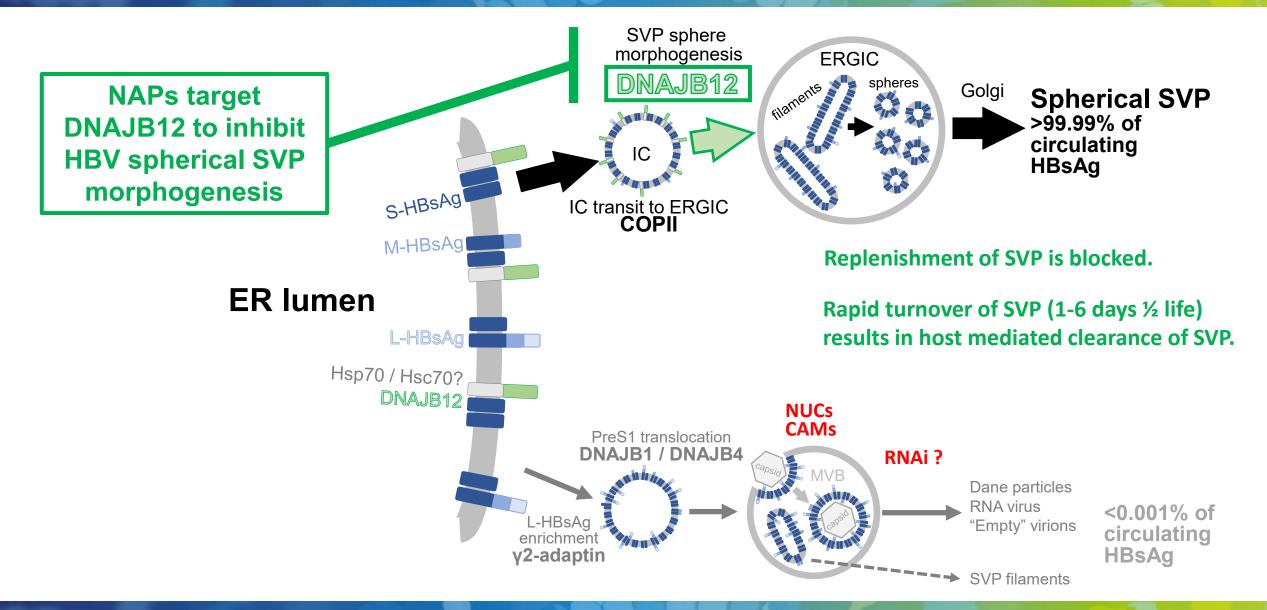
Impact of investigational approaches on HBsAg



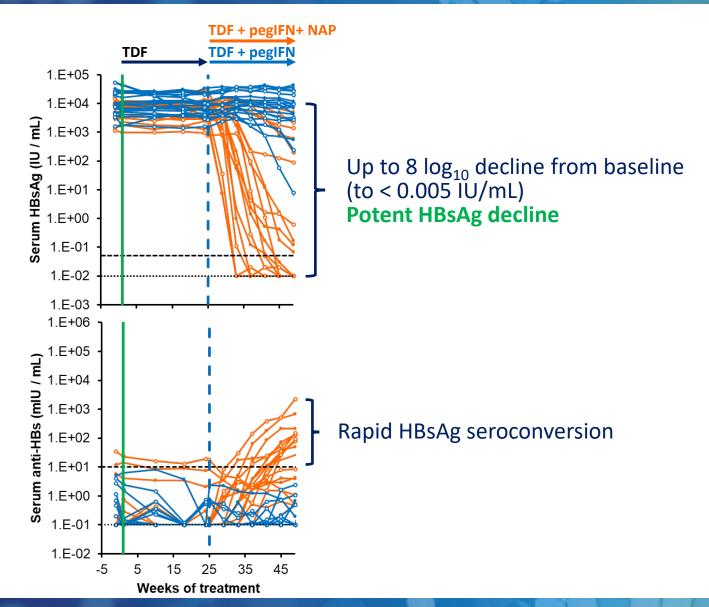
HBsAg loss – a critical milestone for functional cure of HBV



Why do NAPs allow clearance of SVP?



REP 401 study: NAPs dramatically improve response to TDF + pegIFN



NAP monotherapy:

REP 2055 = REP 2139 Up to 7 \log_{10} HBsAg reduction at 12 weeks HBsAg seroconversion Low rates of HBV functional cure

NAPs + TDF + pegIFN HBsAg < 0.005 IU/mL (60%) HBsAg seroconversion Inactivation of cccDNA Host mediated transaminase flares (95%) High rates of HBV functional cure (39%) No further therapy required in 78% of patients

GT D functional cure rate

TDF + pegIFN = 0% (Marcellin et al, Gastroenterology 2016; 150: 134-144) NAPs + TDF + pegIFN = 39%

> Bazinet et al., Gastroenterol. 2020; 158: 2180-2194 Al-Mahtab et al., PLoS One; 2016; 11: e0156667

REP 401 study: Outcomes after removal of all therapy

Completed	treatment and 24-48 weeks of follow-up	36	
Clinical	Normal ALT	89%	
response	Normal liver median stiffness	56%	Reversal of liver inflammation / fibrosis
	< 1000 IU/mL	72%	
HBsAg	< 1 IU/ml	50%	
response	≤ LLOQ (0.05 IU/mL)	42%	
	Seroconversion	53%	
HBV DNA	≤ 2000 IU/mL	78%	
response	Target not detected (TND)	47%	
	Partial cure (Inactive HBV) (HBV DNA ≤ 2000 IU/mL, normal ALT)	39%	
Cli	Functional cure (HBsAg < LLOQ, HBV DNA TND, normal ALT)	39%	 HBsAg < 0.005 IU/mL (ARCHITECT[®] NEXT No HBsAg immunocomplexes HBV RNA target not detected HBcrAg < LLOQ
	Clinical benefit, no therapy required (low risk of progression, reduced risk of HCC)	78%	

Efficient silencing of cccDNA Removal of integrated HBV DNA

Bazinet et al., Gastroenterol. 2020; 158: 2180-2194 Bazinet et al., Hepatol Comm 2021, 5: 1873-1887

Combination therapy in the context of HBsAg loss

Optimizing regimens for functional cure

