

HBsAg Loss and Transaminase Flares: Therapeutic Implications for Functional Cure of HBV

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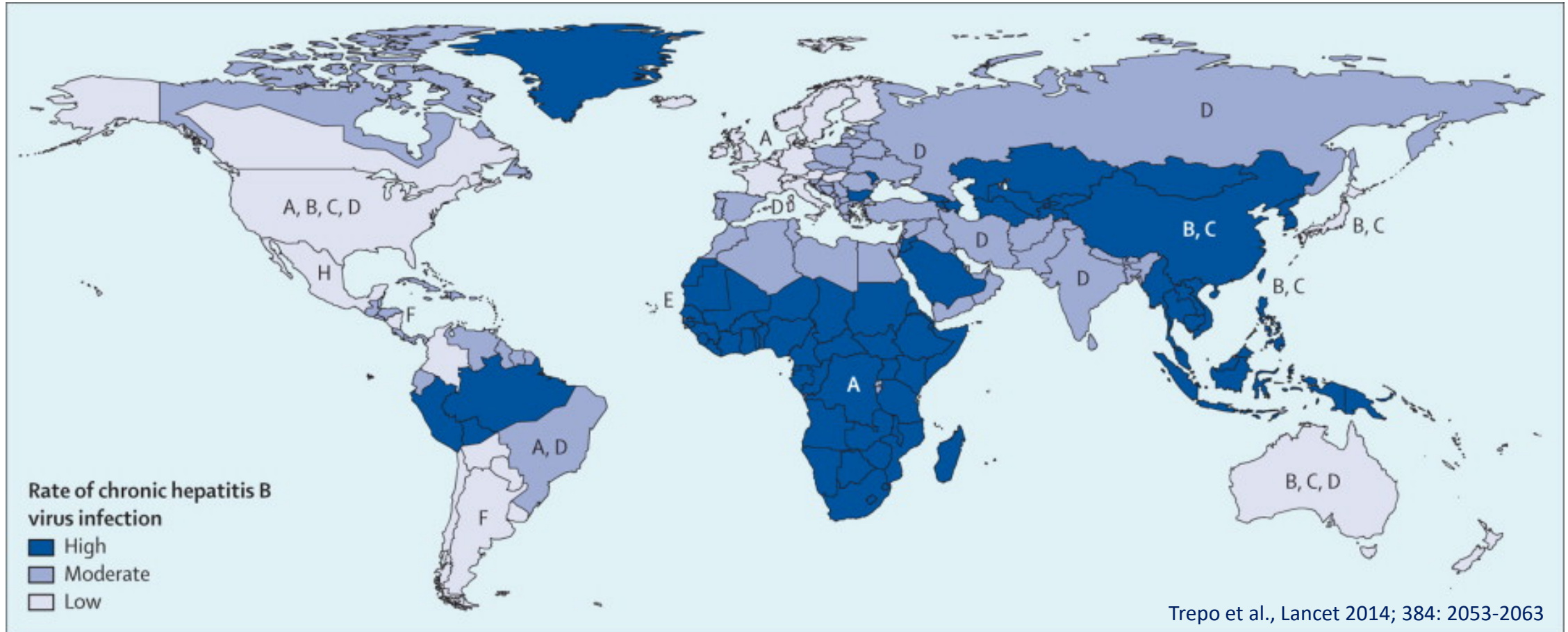


Disclosures

Employee and shareholder, Replicor Inc.

Global burden of chronic hepatitis B infection (CHB)

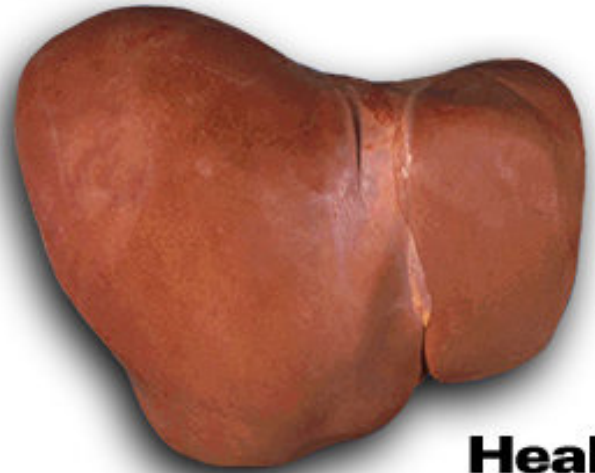
272 million patients have HBV worldwide - 926,000 deaths annually and increasing¹



True prevalence is higher! CHB can be asymptomatic for years...community based testing is lacking

1. Polaris observatory HepDart 2021

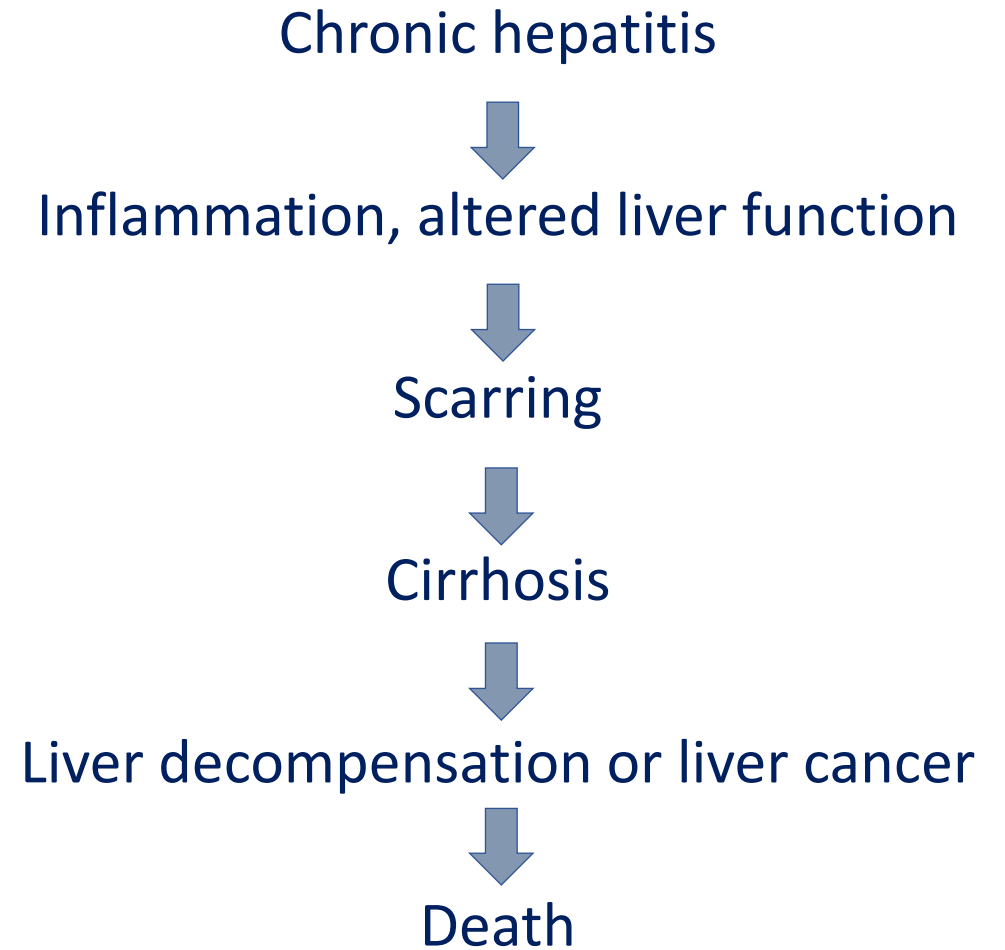
Why treat chronic HBV infection?



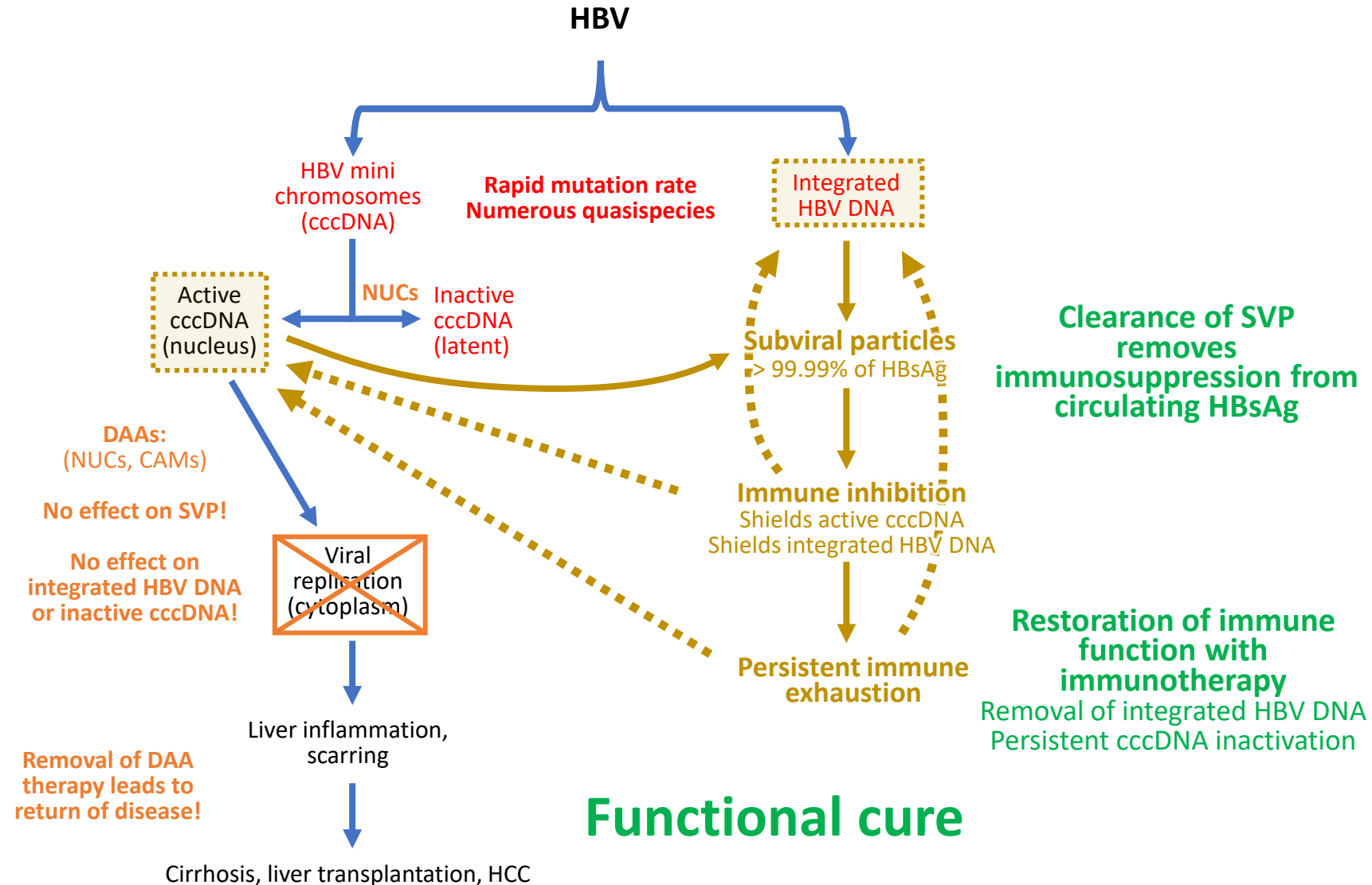
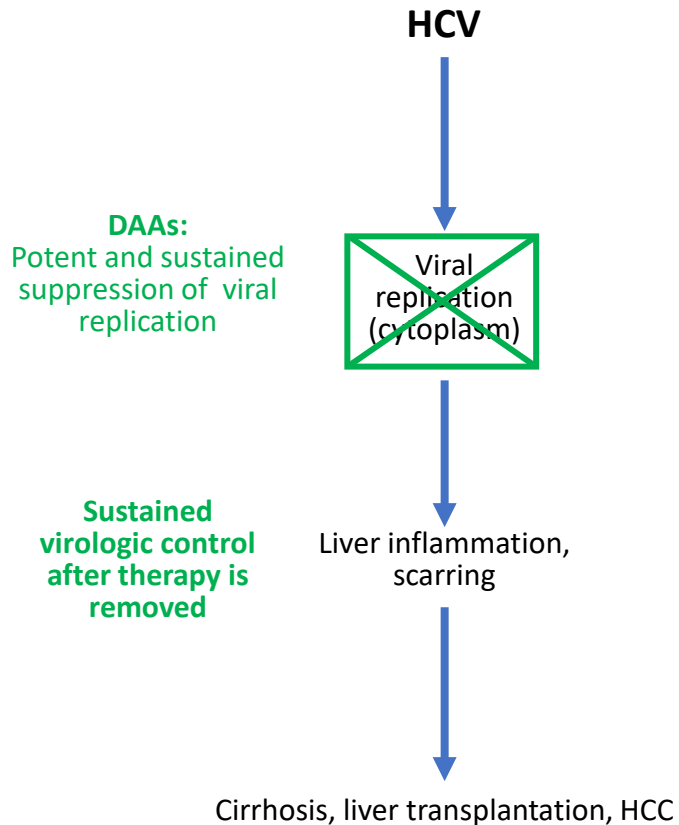
Healthy



Cirrhosis



Lessons learned from HCV to not apply to HBV!



Production of SVP drives chronicity of HBV infection

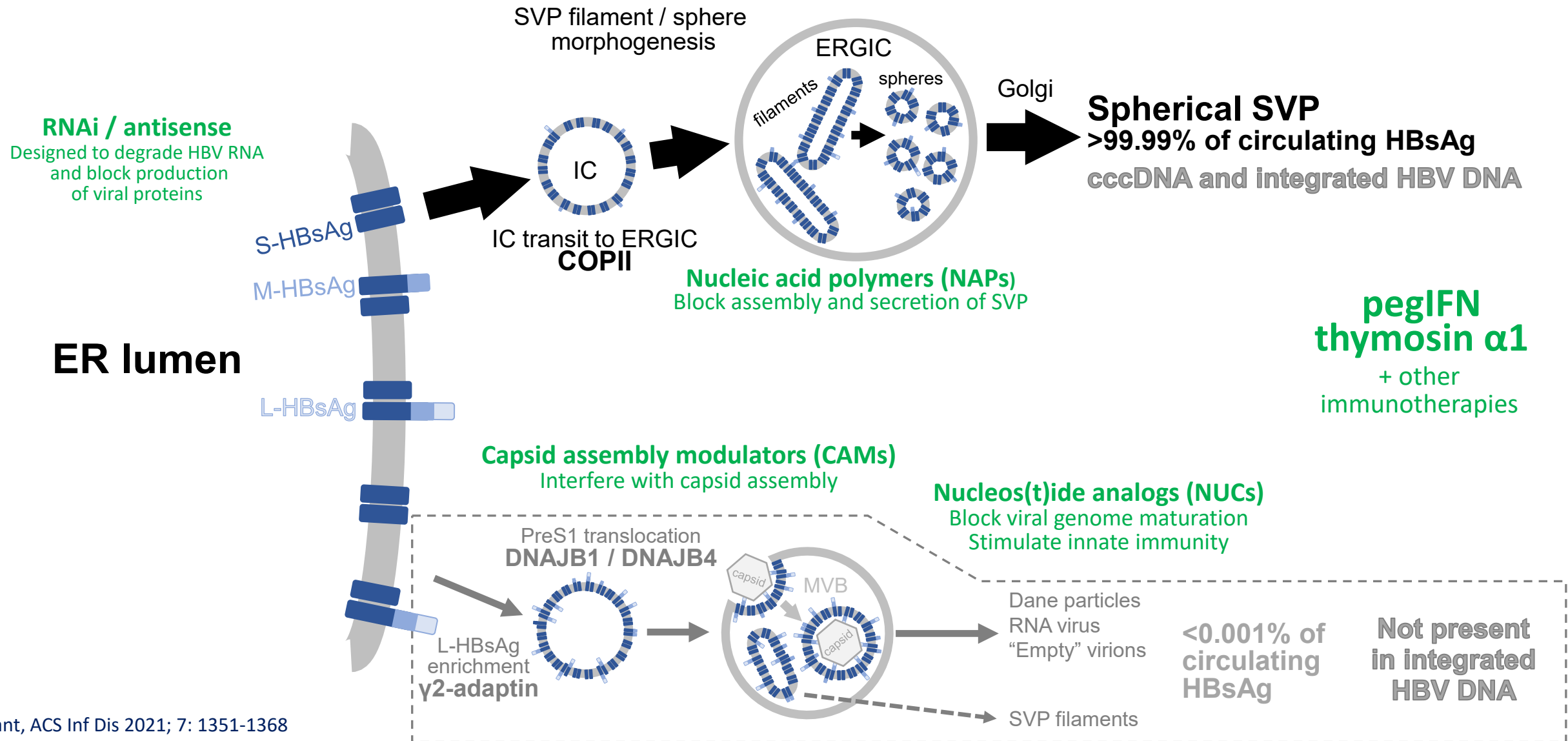
Immunoinhibitory properties of SVP (HBsAg)

Immune function	Target of inhibition	Effect observed
Innate SVP block inactivation of cccDNA	TLR function	<i>In vitro, in vivo</i>
	Cytokine signalling	<i>In vitro, in humans</i>
	Monocyte and macrophage function	<i>In vitro</i>
	Dendritic cell function	<i>In vitro</i>
	NK cell function	<i>In vitro, in vivo, in humans</i>
Adaptive SVP inhibit clearance of integrated HBV DNA	Sequester anti-HBs	<i>In vitro</i>
	HBV specific B-cell function	In humans
	HBV specific CD4+ T-cell function	In humans
	HBV specific T-cell tolerance	<i>In vitro, in vivo</i>
	HBV specific T-cell exhaustion	<i>In vivo, in humans</i>

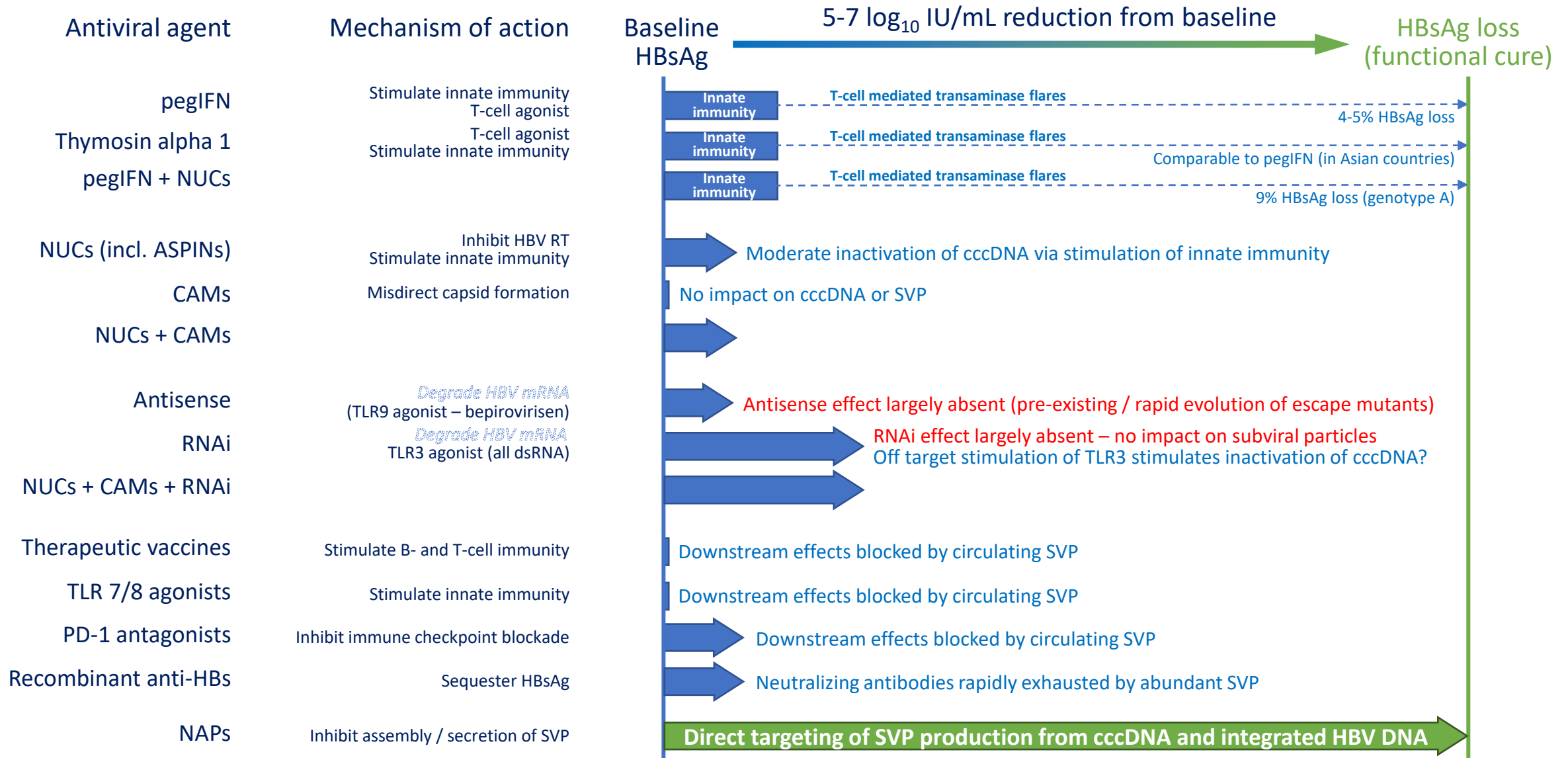
Vaillant, ACS Inf Dis 2021; 7: 1351-1368

SVP must be cleared for therapeutic vaccination to achieve its full potential

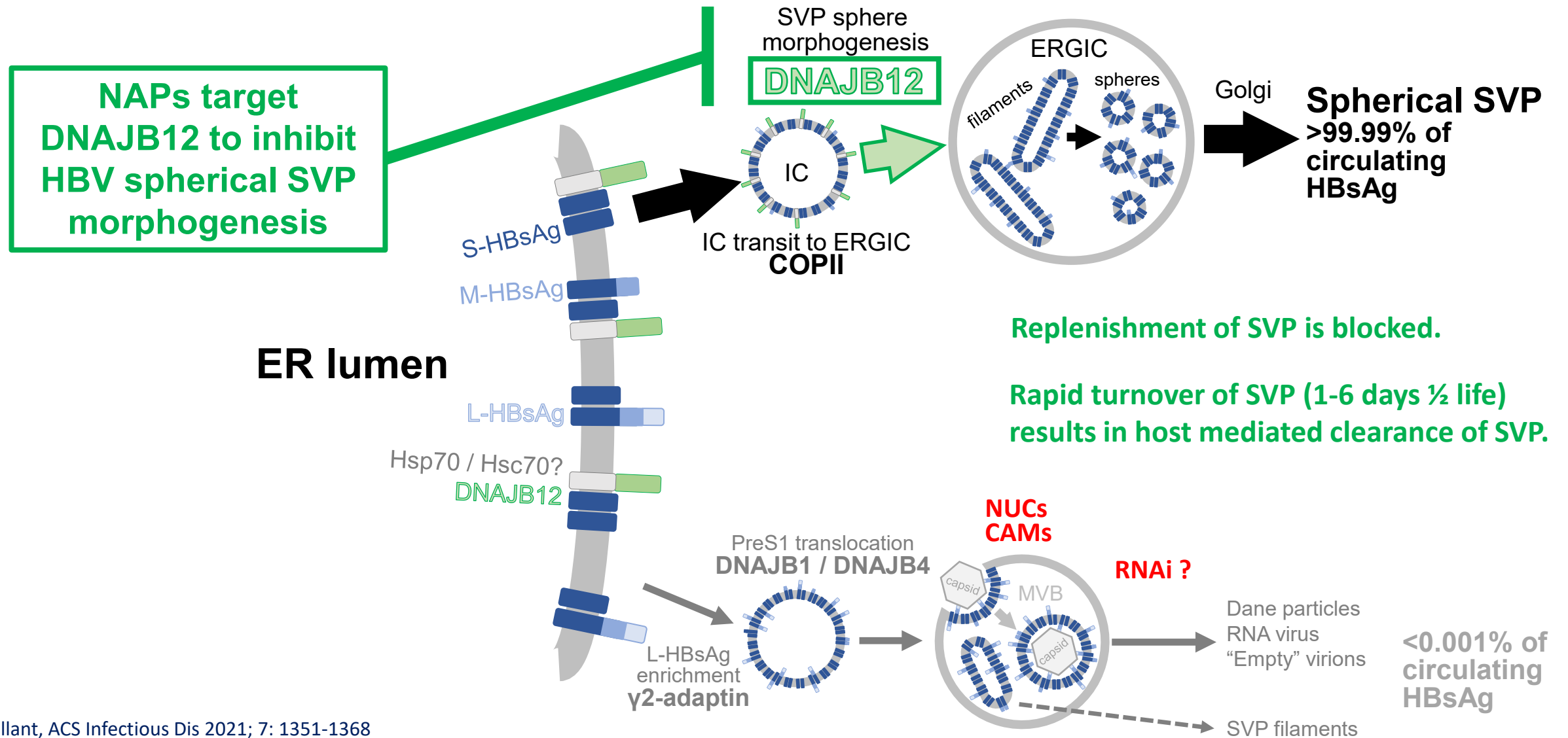
Impact of investigational approaches on SVP



HBsAg loss – a critical milestone for functional cure of HBV



Nucleic acid polymers (NAPs): a unique molecular mechanism in HBV



Transaminase flares:

A key step in establishing functional cure

Transaminase flares are driven by hepatocyte death

ALT / AST: hepatocytes throughout the liver

GGT: hepatocytes lining the sinusoidal epithelium

Non-viral hepatitis (i.e. NASH): generalized loss of functional hepatocytes -> **reduced liver function**
(↑bilirubin, ↓albumin, ↑INR)

Acute viral hepatitis: loss of functional hepatocytes with spread of infection -> **reduced liver function**

Chronic viral hepatitis: liver function acclimates and is maintained in steady state with chronic infection

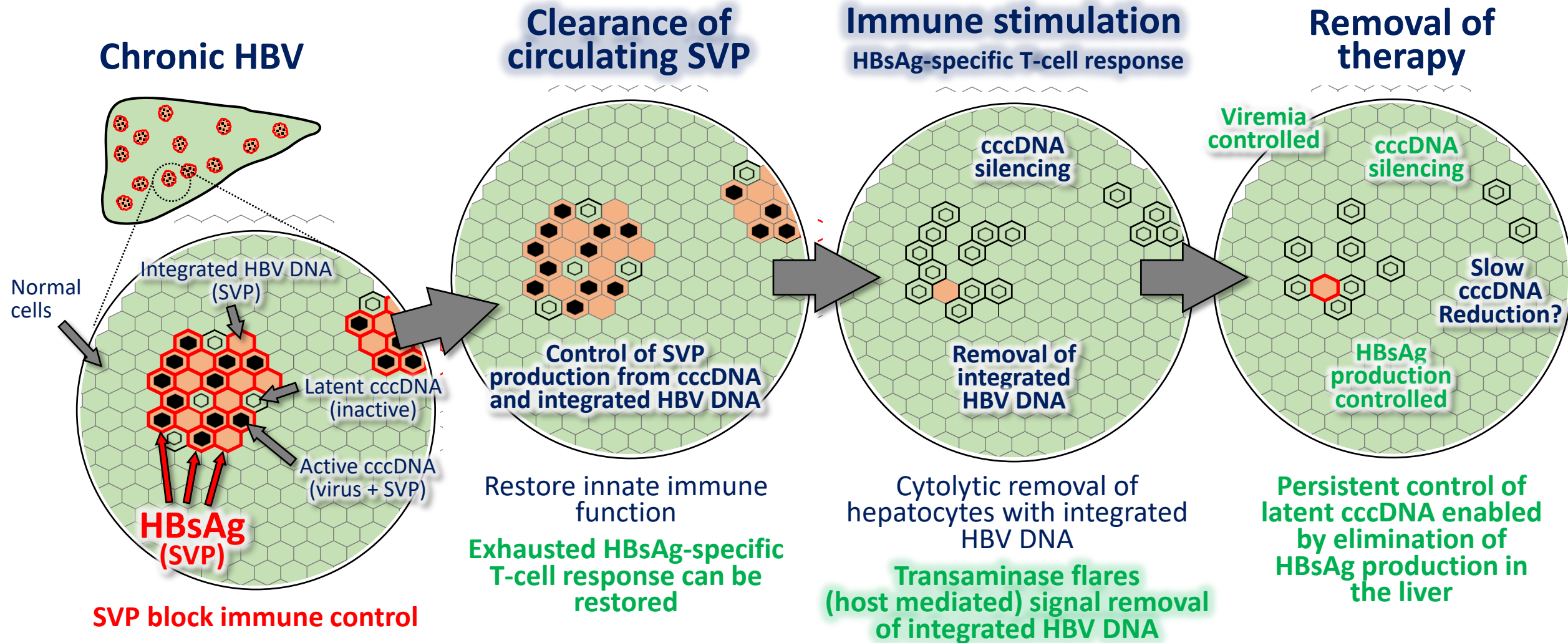
- **flares signal immune mediated clearance of infected (non-functional) hepatocytes**
- **no change in liver function**
- **when viremia is suppressed, flares are always associated with improved virologic status**

NUCs: HBeAg seroconversion, reduction of circulating HBsAg

pegIFN: SVP clearance, HBsAg seroconversion, functional cure

T-cell mediated clearance of infected hepatocytes is crucial to achieve functional cure

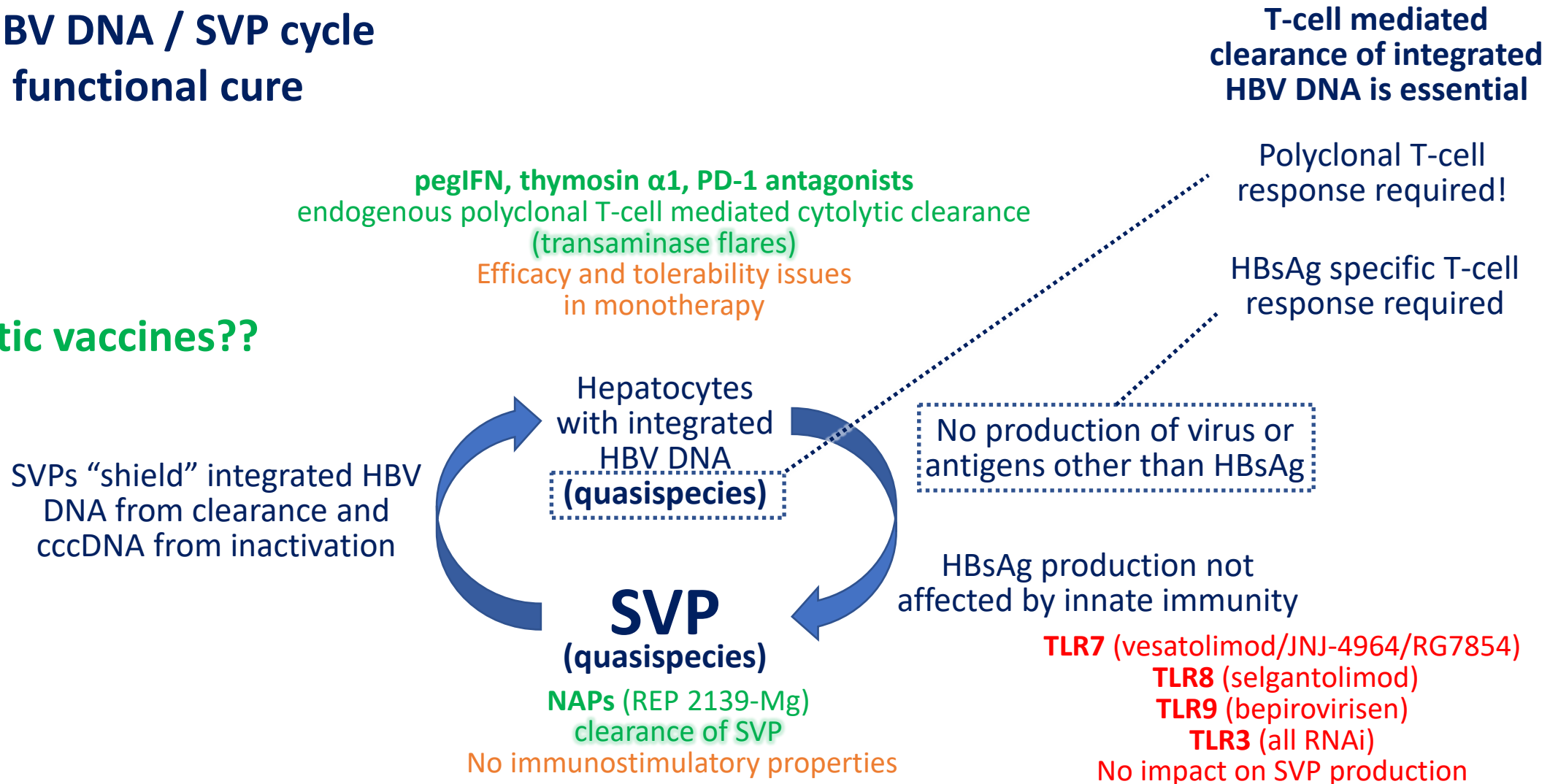
The path to functional cure



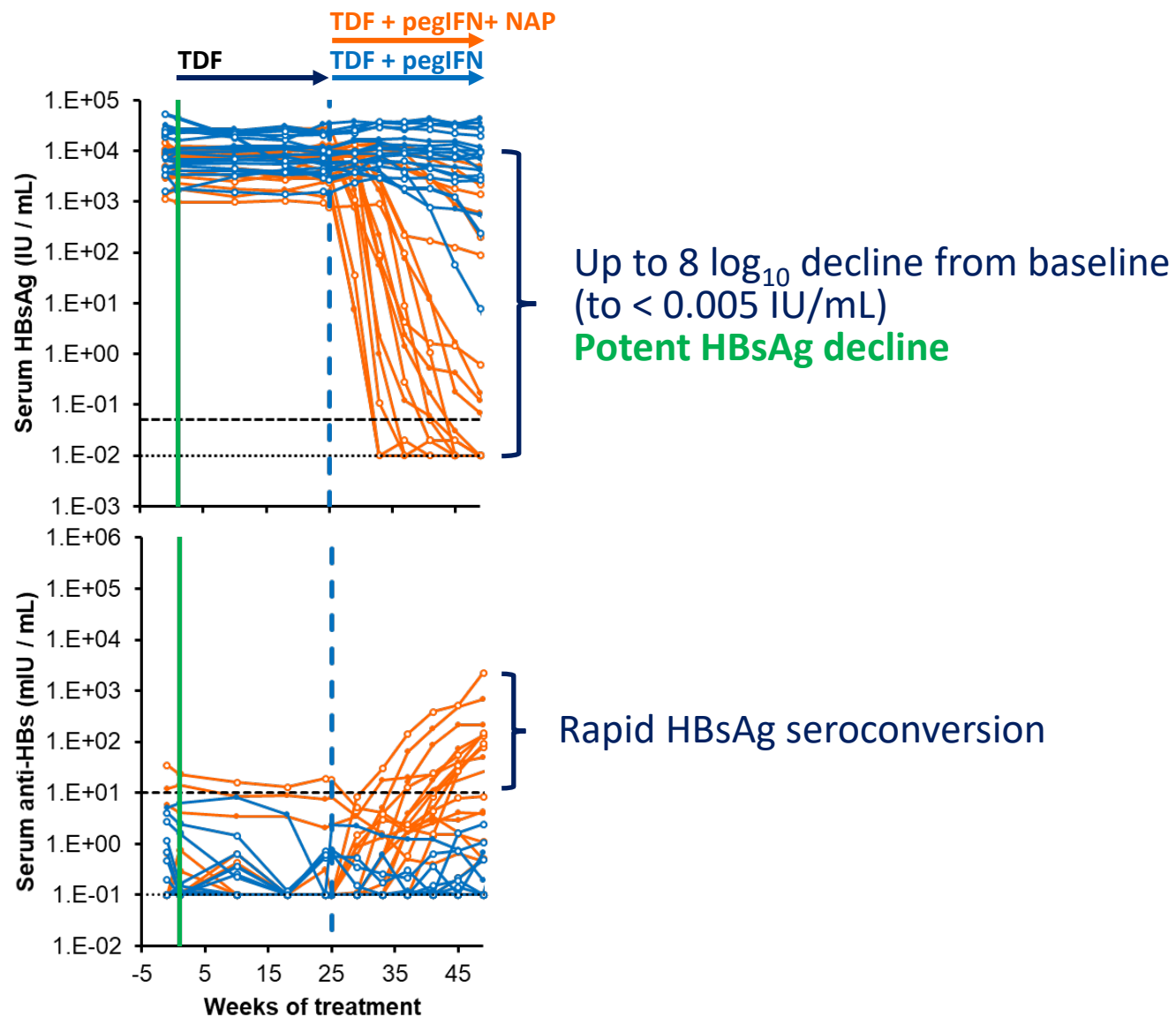
Immune restoration: essential to achieve functional cure

Integrated HBV DNA / SVP cycle prevents functional cure

Therapeutic vaccines??



REP 401 study: NAPs dramatically improve response to TDF + pegIFN



NAP monotherapy:

REP 2055 = REP 2139

Up to 7 log₁₀ HBsAg reduction at 12 weeks

HBsAg seroconversion

Low rates of HBV functional cure

NAPs + TDF + pegIFN

HBsAg < 0.005 IU/mL (60%)

HBsAg seroconversion

Inactivation of cccDNA

Host mediated transaminase flares (95%)

High rates of HBV functional cure (39%)

No further therapy required in 78% of patients

GT D functional cure rate

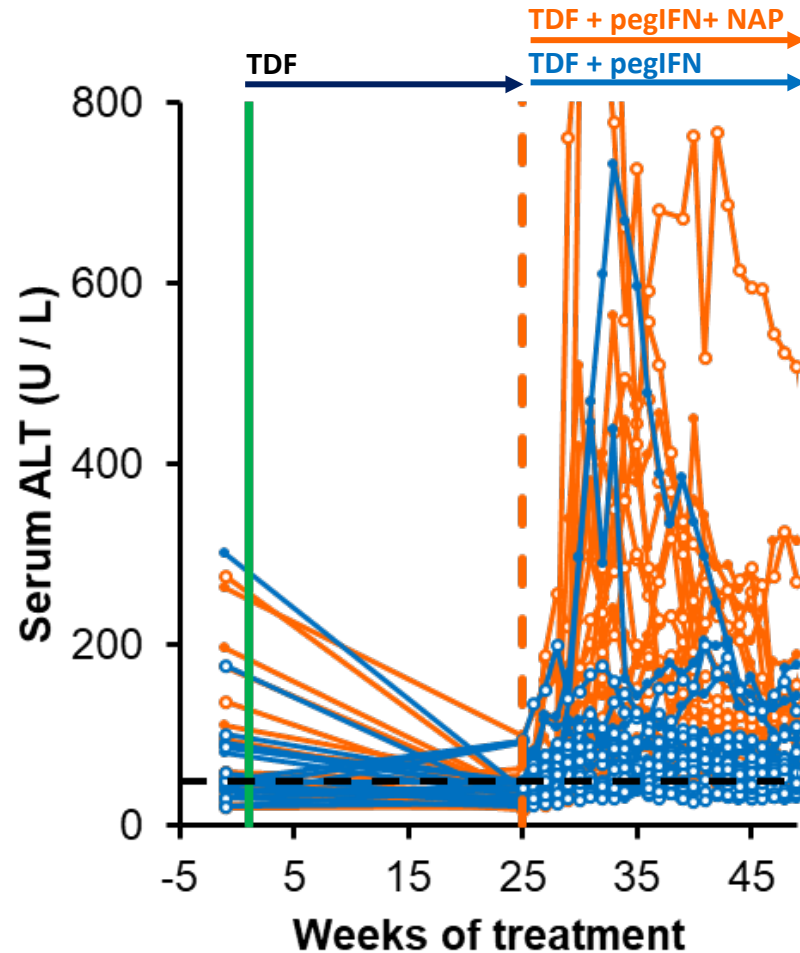
TDF + pegIFN = 0%

(Marcellin et al, Gastroenterology 2016; 150: 134-144)

NAPs + TDF + pegIFN = 39%

Bazinet et al., Gastroenterol. 2020; 158: 2180-2194
Al-Mahtab et al., PLoS One; 2016; 11: e0156667

REP 401 study: NAPs dramatically improve response to TDF + pegIFN



Dramatic increase in host mediated transaminase flares¹

- occur in 95% of participants²
- no alteration in liver function / asymptomatic²
- correlated with functional cure (when HBsAg is also < 1 IU/mL)²
- Signals the removal of cccDNA and integrated HBV DNA³

Consistent with the safe and beneficial nature of host mediated transaminase flares during therapy with approved agents, even in cirrhotics⁴

1. Bazinet et al., Gastroenterol. 2020; 158: 2180-2194
2. Bazinet et al., J Viral Hep 2021; 28: 817-825
3. Bazinet et al., Hepatol Comm 2021; 28: 817-825
4. Vaillant, Viruses 2021; 131: 745

REP 401 study: Outcomes after removal of all therapy

Completed treatment and 24-48 weeks of follow-up		36
Clinical response	Normal ALT	89%
	Normal liver median stiffness	56%
HBsAg response	< 1000 IU/mL	72%
	< 1 IU/ml	50%
	≤ LLOQ (0.05 IU/mL)	42%
	Seroconversion	53%
HBV DNA response	≤ 2000 IU/mL	78%
	Target not detected (TND)	47%
Virologic response	Partial cure (Inactive HBV) (HBV DNA ≤ 2000 IU/mL, normal ALT)	39%
	Functional cure (HBsAg < LLOQ, HBV DNA TND, normal ALT)	39%
	Clinical benefit, no therapy required (low risk of progression, reduced risk of HCC)	78%

➡ Reversal of liver inflammation / fibrosis

All with:

- HBsAg < 0.005 IU/mL (ARCHITECT® NEXT)
- No HBsAg immunocomplexes
- HBV RNA target not detected
- HBcrAg < LLOQ

Efficient silencing of cccDNA
Removal of integrated HBV DNA

The Ideal Therapeutic Vaccine for Chronic HBV

Selection of antigen

HBcAg, HBeAg, HBx, pol are not productive (only target cells with active cccDNA)

HBsAg drives recognition of hepatocytes harbouring active cccDNA or integrated HBV DNA

Emulation of HBsAg presentation in SVP to optimize antigenic response

Include all three HBsAg isoforms (small, medium and large)

HBsAg co-presentation with lipids and other mammalian factors (i.e. HDL)

Include multiple HBsAg subtypes

Stimulate a broad polyclonal response

Numerous HBsAg quasispecies are present in cccDNA and integrated HBV DNA

Adjuvanted to stimulate CD4+ / CD8+ T-cell response

Encourage cytolytic clearance of integrated HBV DNA

VBI-2601 / BR11-179: an advanced therapeutic vaccine

Based on Sci-B-Vac™ (Prehebviro™) developed by Dr. Daniel Shouval

J Viral Hepat 1996; 3:37-42

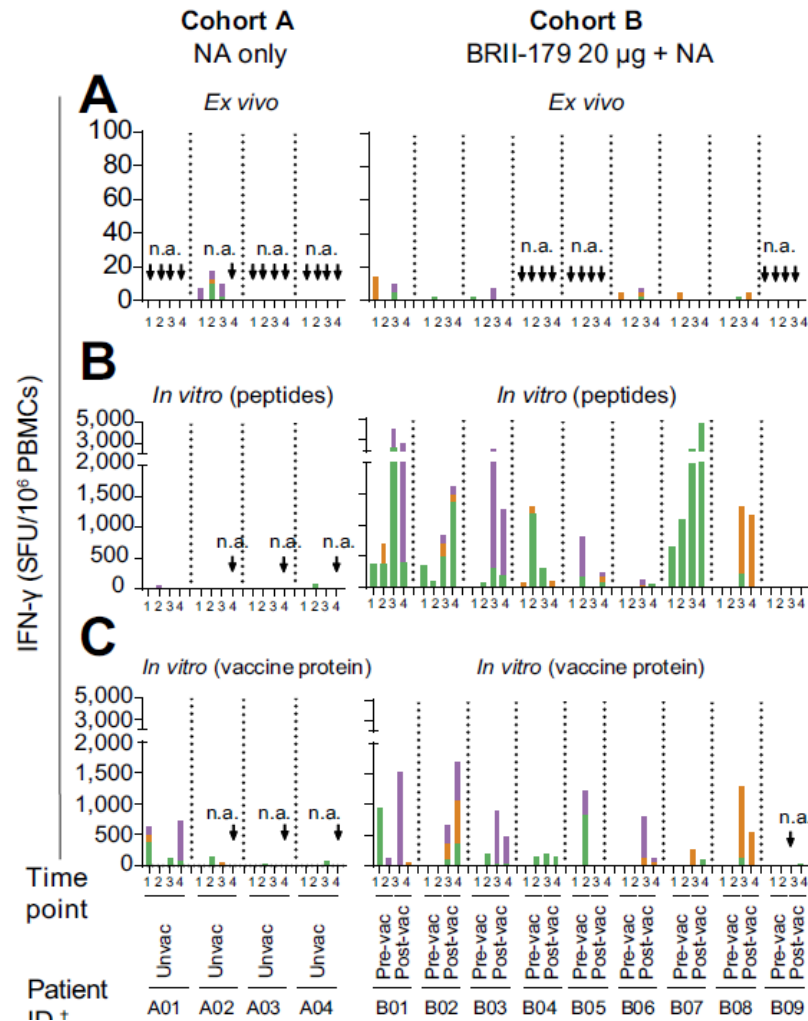
Expression of small, medium and large isoforms of HBsAg in CHO cells to produce SVP closely mimicing human SVP

Checklist for other therapeutic vaccines	GS-4774	VVX001	VTP-300	JNJ 64300535	HepTCell
Selection of antigen (HBsAg)	YES	YES	YES	NO	?
Presentation of antigen (SVP)	NO	NO	YES	NO	NO
Multiple HBsAg subtypes	NO	NO	NO	NO	?
Adjuvanted for T-cell stimulation	YES	YES	YES	YES	YES

VBI-2601 checklist for therapeutic vaccine:

Selection of antigen (HBsAg)	YES
Presentation of antigen (SVP)	YES
Multiple HBsAg subtypes	NO = but lets see what happens in chronic HBV
Adjuvanted for T-cell stimulation	YES

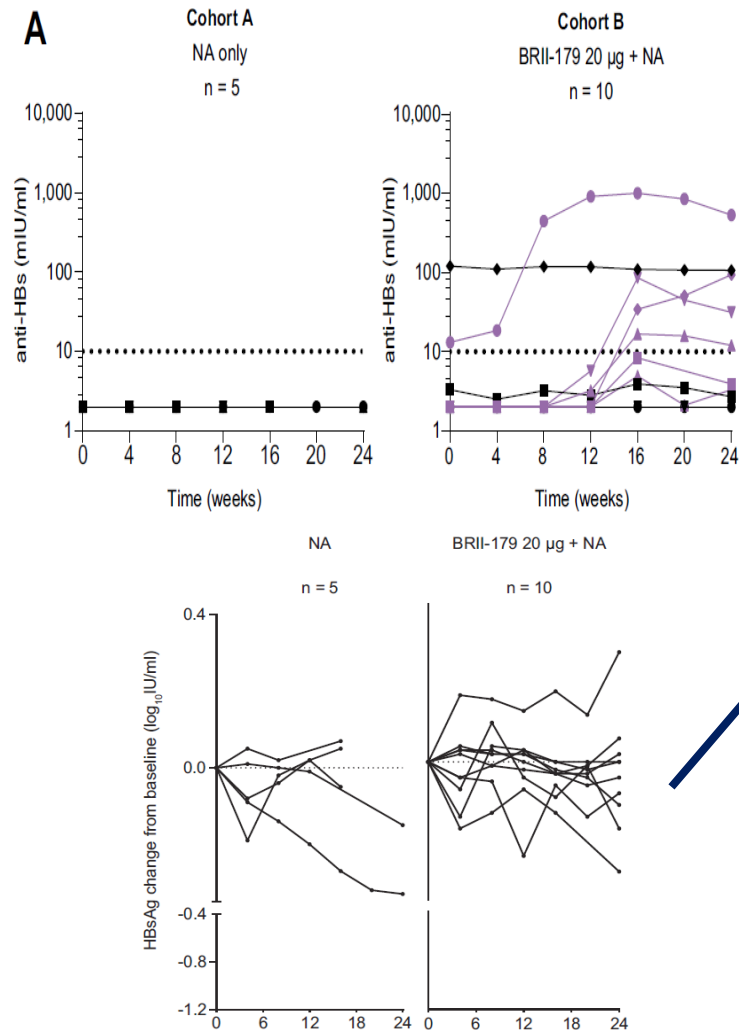
VBI-2601 (BR11-179): HBsAg specific T-cell response



PMBC bathed in endogenous SVP

PMBC cultured *in vitro* for 9-10 days
(recovery from SVP immunosuppression)

VBI-2601 (BR11-179): Virologic response



Substantial HBsAg seroconversion

**No significant impact on HBsAg (SVP)
Single HBsAg subtype?**

No transaminase flares

**Could synergistic effects be observed
if SVP were cleared?**

Summary

Chronic HBV infection (HBsAg) creates immunological impairment

Targeting of HBV subviral particles (SVP) is essential for effective HBsAg clearance

- Required to restore immune function
- Not targeted by NUCs, CAMs, RNAi or antisense
- Efficiently targeted by NAPs

Immunotherapy is required to restore control of HBV infection (functional cure)

- **But can only occur with SVP clearance!**
- TLR agonism not productive (does not affect HBsAg production from integrated HBV DNA)
- Restoration of HBsAg specific T-cell function is critical (ensures clearance of integrated HBV DNA)
- Effectiveness of existing approaches (pegIFN / thymosin α 1) is driven by T-cell agonism
- Therapeutic vaccines must focus on stimulating HBsAg specific T-cell function
 - Will a single HBsAg species be sufficient? (numerous HBsAg quasispecies are present)
 - Critical readout for activity will be transaminase flares, not anti-HBs production (indicate T-cell mediated clearance of infection in the liver)