

HBsAg Loss and Transaminase Flares: Therapeutic Implications for Functional Cure of HBV

Andrew Vaillant, Ph.D.
Chief Scientific Officer
Replicor Inc.

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ANTIVIRAL CONGRESS

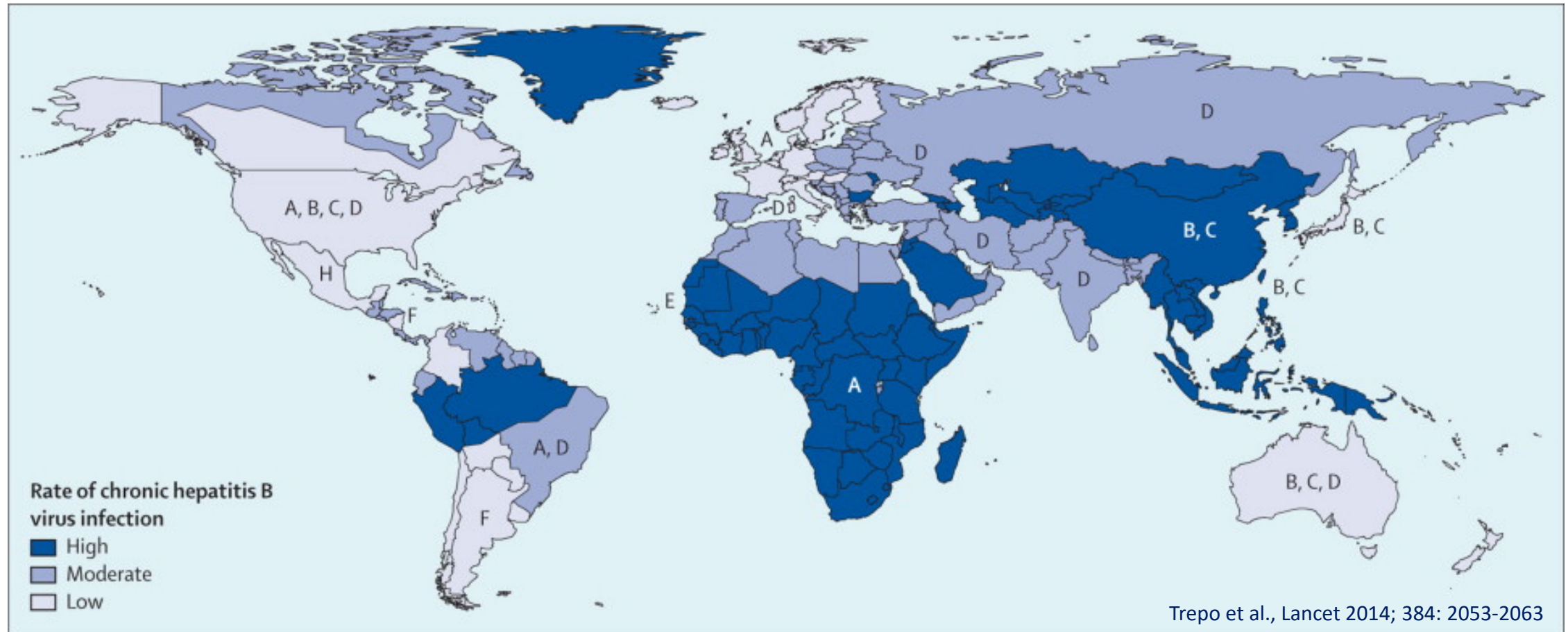
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Disclosures

Employee and shareholder, Replicor Inc.

Global burden of chronic hepatitis B infection (CHB)

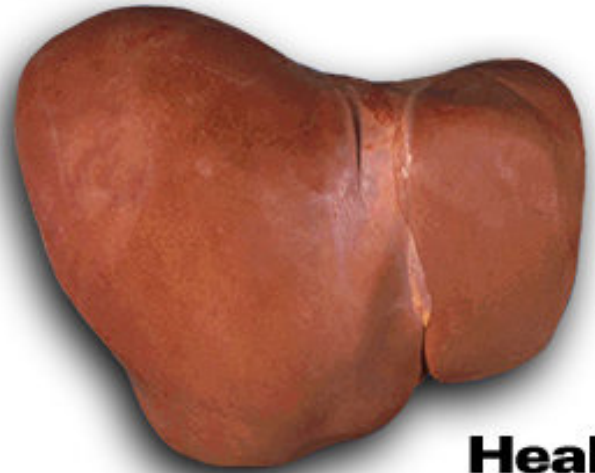
~300 million patients have HBV worldwide¹, 880,000 deaths annually²



True prevalence is higher! CHB can be asymptomatic for years...community based testing is lacking

1. Polaris observatory, Lancet Gastro Hepatol 2018; 3: 383-403
2. WHO, 2017

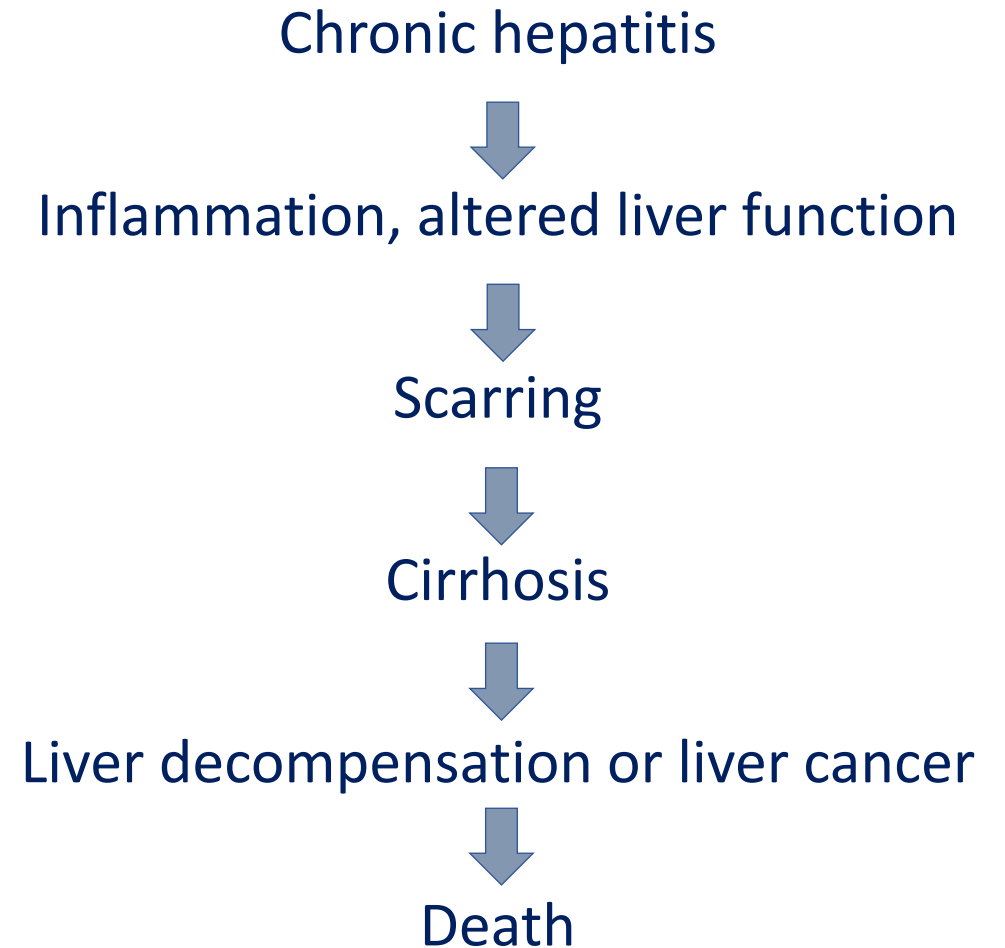
Why treat chronic HBV infection?



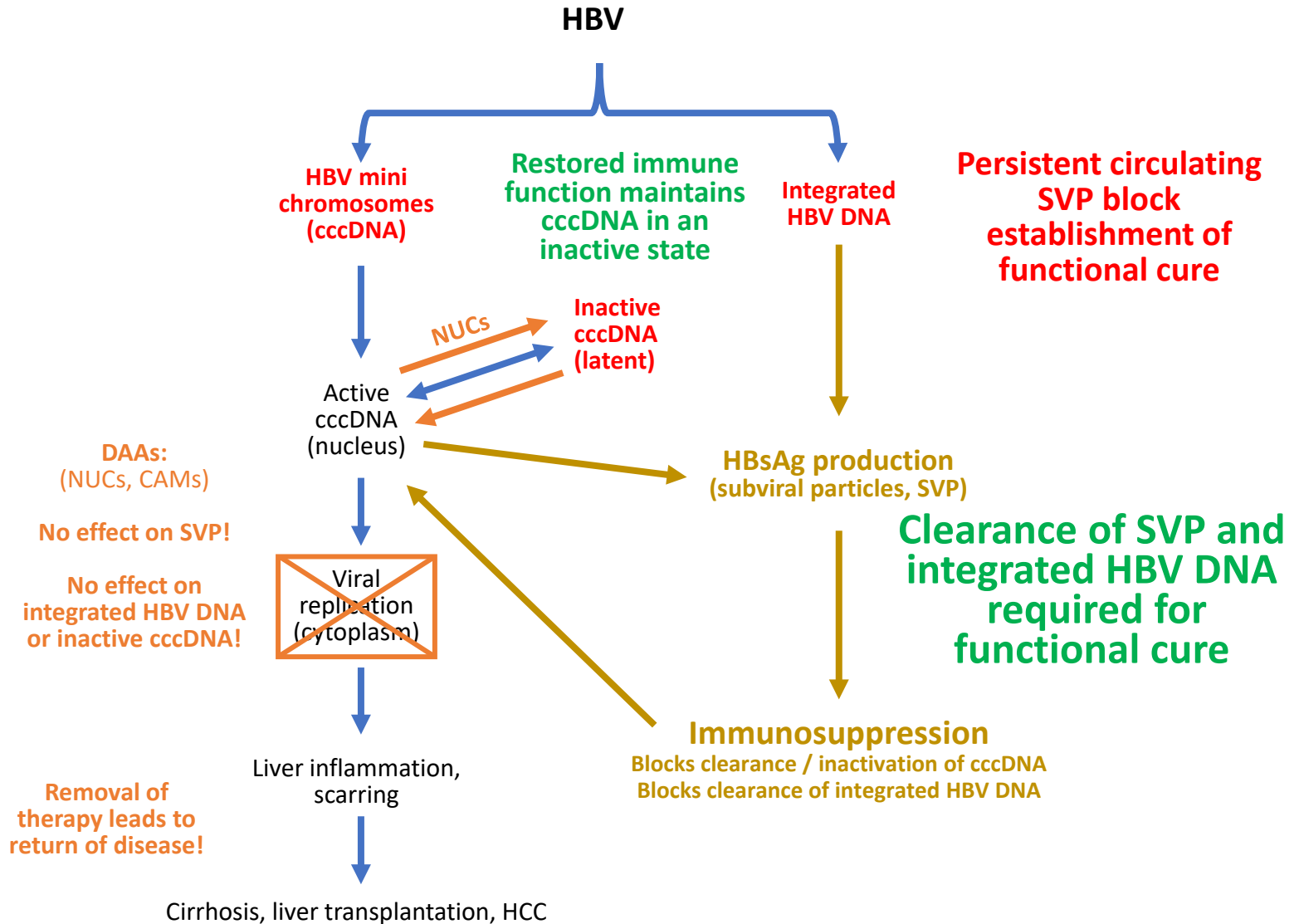
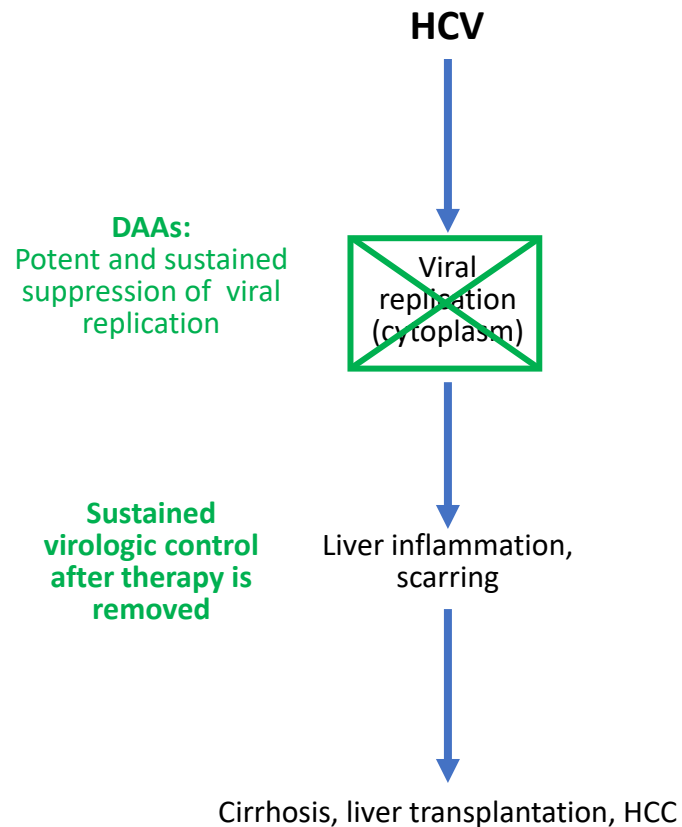
Healthy



Cirrhosis



Lessons learned from HCV to not apply to HBV!

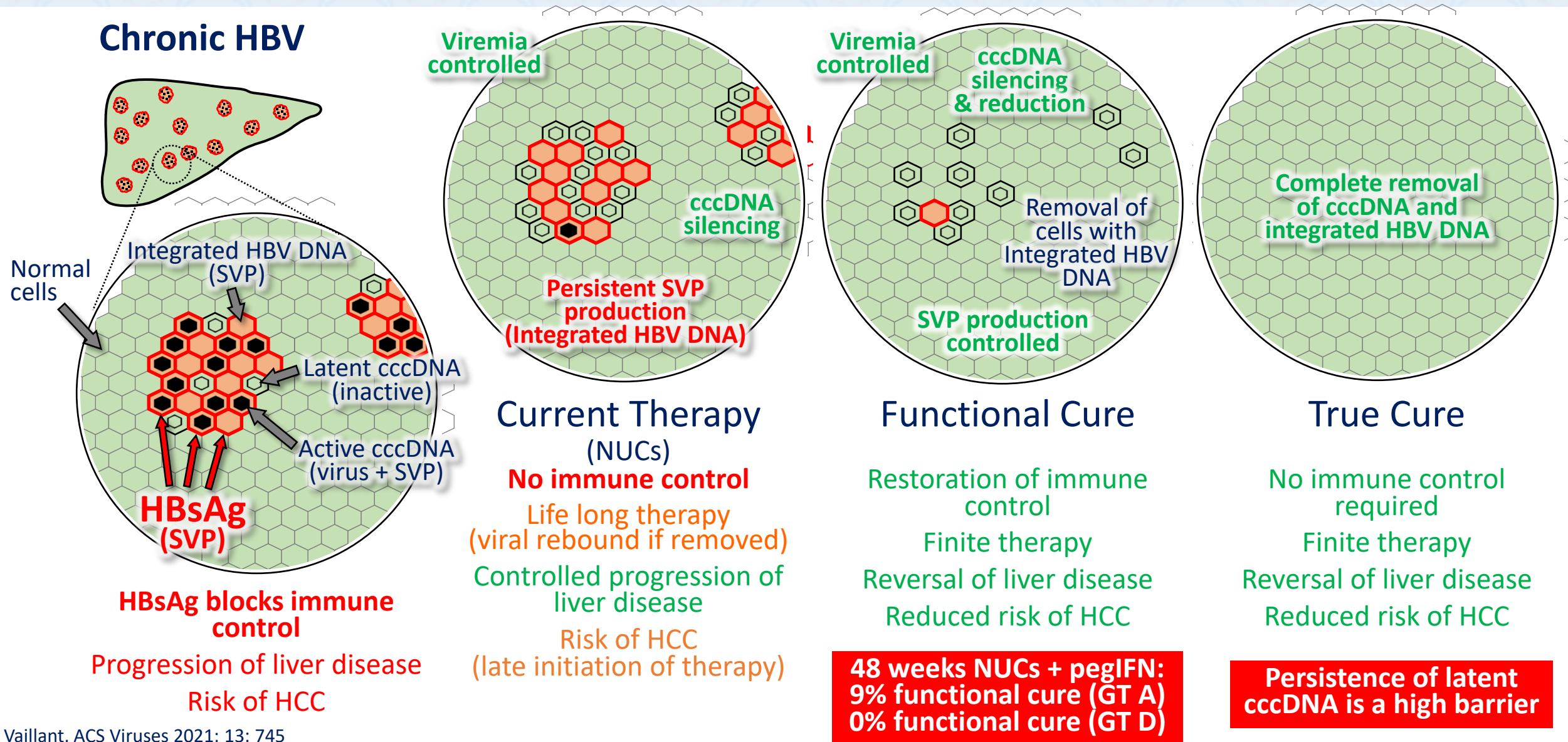


Production of SVP drives chronicity of HBV infection

Immunoinhibitory properties of SVP (HBsAg)

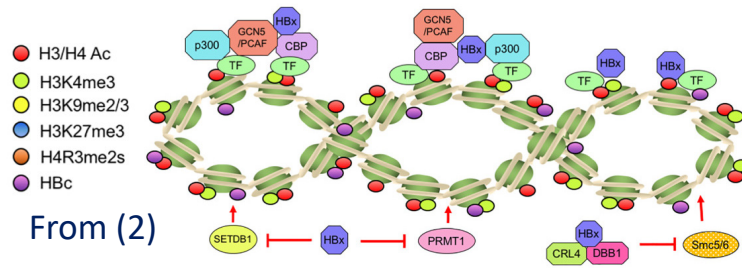
| Immune function | Target of inhibition | Effect observed |
|---|-----------------------------------|-------------------------------------|
| Innate HBsAg blocks inactivation of cccDNA | TLR function | <i>In vitro, in vivo</i> |
| | Cytokine signalling | <i>In vitro, in humans</i> |
| | Monocyte and macrophage function | <i>In vitro</i> |
| | Dendritic cell function | <i>In vitro</i> |
| | NK cell function | <i>In vitro, in vivo, in humans</i> |
| Adaptive HBsAg inhibits clearance of integrated HBV DNA | Sequester anti-HBs | <i>In vitro</i> |
| | HBV specific B-cell function | In humans |
| | HBV specific CD4+ T-cell function | In humans |
| | HBV specific T-cell tolerance | <i>In vitro, in vivo</i> |
| | HBV specific T-cell exhaustion | <i>In vivo, in humans</i> |

Functional cure of chronic HBV infection



Latent cccDNA – the barrier to true cure

Inside the nucleus, the HBV genome (cccDNA) is chromatinized – the HBV minichromosome



Euchromatic form – uncondensed (active)^{1,2}

Rapid turnover (1-4 weeks)^{3,4}

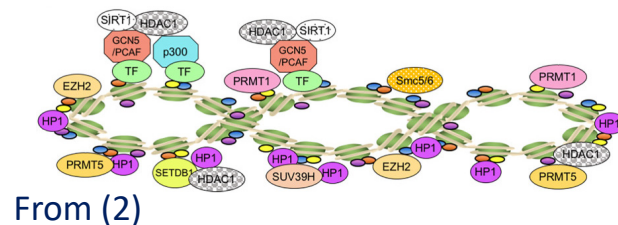
Activity can be suppressed by innate immunity⁵⁻⁹

rapid fixation of escape mutants to NUCs, CAMs and RNAi/antisense

Epigenetically regulated condensation⁸⁻¹⁰

Transition¹¹

HBx regulated decondensation^{12,13}



Heterochromatic form – condensed (inactive / latent)^{1,2}

Very slow turnover

Insoluble - bound to nuclear scaffold^{14,15}

Immunologically silent

Effective barrier to sterilizing cure

Persists in resolved¹⁰ and occult¹¹ HBV infection – reactivated by immunosuppression¹⁶⁻¹⁹

Persists despite biopsy negative for cccDNA during NUC therapy

Rapid rebound with NUC withdrawal in the presence of HBsAg²⁰

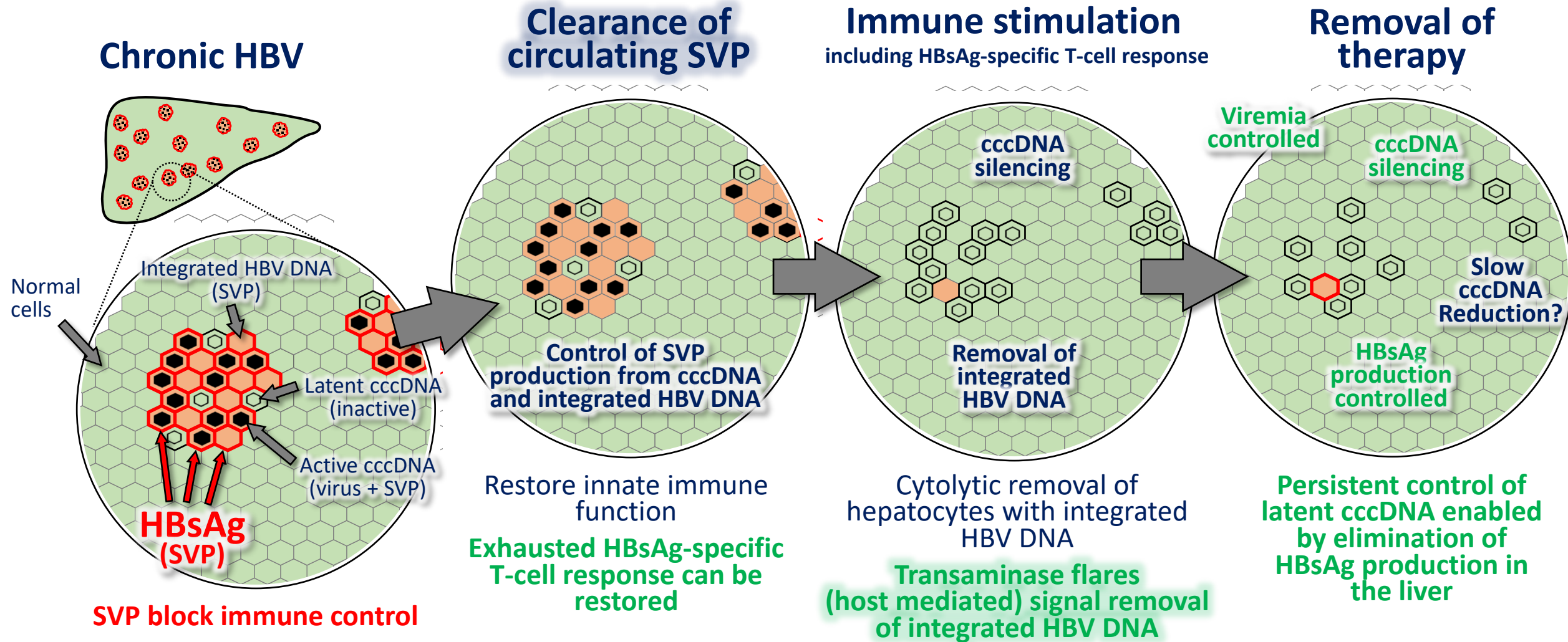
1. Levrero et al., J Hepatol. 2009; 51: 581-592
2. Hong et al., Hepatol. 2017; 66: 2066-2077
3. Huang et al., Hepatol. 2020; epub Mar 19
4. Yuen et al., Hepatol. 2018; 68: 46A
5. Lucifora et al., Science 2014; 343: 1221-1228

6. Xia et al., Gastroenterol. 2016; 150: 194-205
7. Li et al., Sci Rep. 2017; 7: 12715
8. Liu et al., PLoS Path. 2013; 9: e1003613
9. Palumbo et al., PLoS One 2015; 10: e0142599
10. Bloom et al., Genes 2018; 9: 207

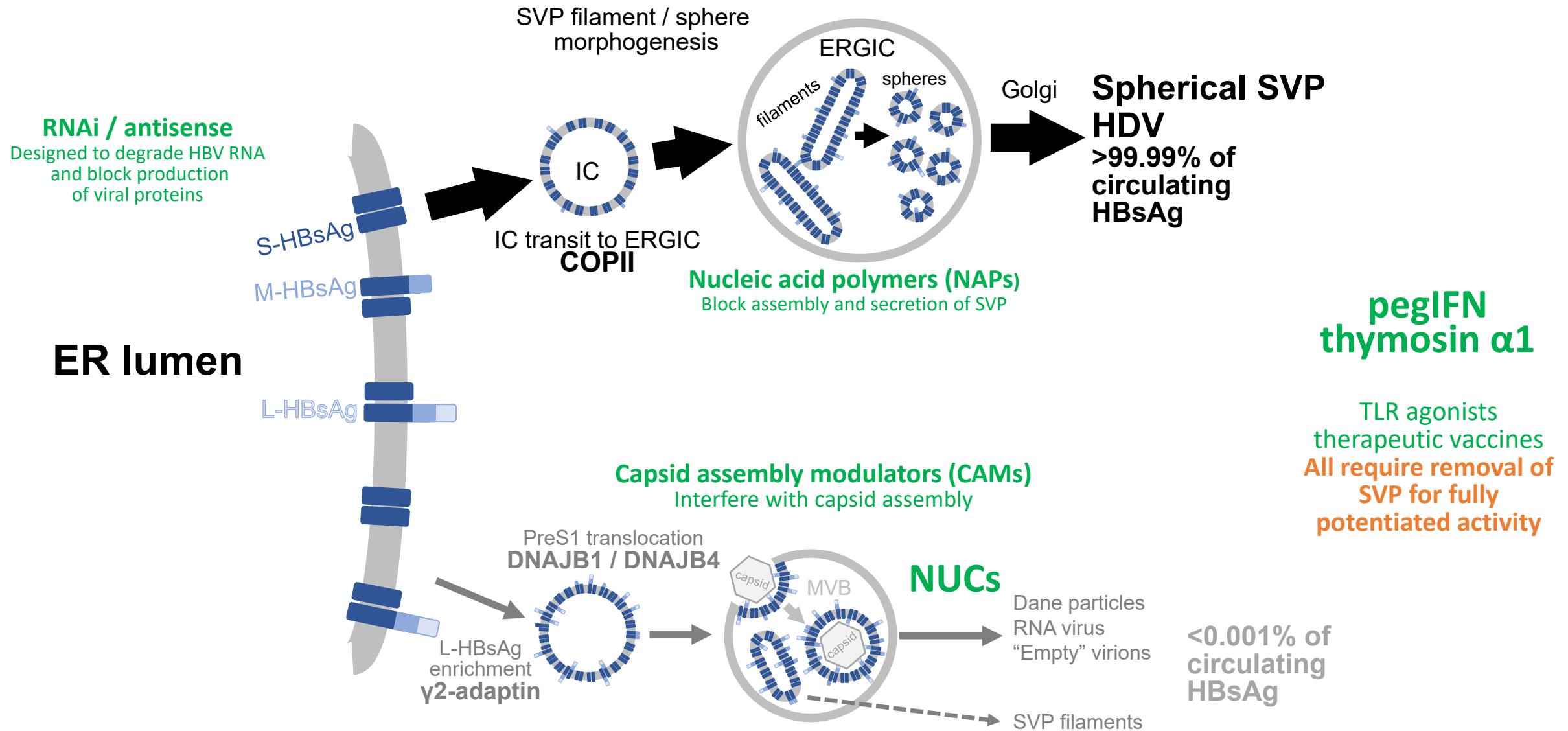
11. Troperger et al., PNAS 2015; 112: E5715-E5724
12. Rivière et al., J Hepatol. 2015; 63: 1093-1102
13. Hensel et al., Epigenetics & Chromat. 2018; 11: 34
14. Cam et al., Cell 2009; 136: 610-614
15. Chen et al., Nuc Acids Res 2016; 44: 6482-6492

16. Loomba and Jiang, Gastroenterol. 2017; 152: 1297-1309
17. Wang et al., Hematologica 2019; 104: 435-443
18. Zhang et al., J Immunother Canc. 2019; 7: 322
19. Kuo et al., Sci Rep. 2020; 10: 2456
20. Lai et al., JHEP Rep. 2020; 2: 100112

The path to functional cure



Investigational approaches to achieving functional cure of HBV



What is “potent” HBsAg (SVP) reduction?

0.5 - 1 log₁₀ IU/mL reduction from baseline  **Should not be described as “potent”!**

- Rare with CAMs in the absence of NUCs
- Common with NUCs and pegIFN and RNAi
- Consistent with inactivation of cccDNA
- Abundant circulating SVP still present
- Predicts clinical futility for achieving functional cure¹⁻³

> 4 log₁₀ IU/mL reduction from baseline  **Potent SVP clearance predicting functional cure⁴⁻⁷**

- Associated with strong therapeutic transaminase flares and HBsAg loss⁸⁻¹⁵
- Allows withdrawal of NUC therapy with sustained virologic control or functional cure¹⁶⁻¹⁹

- NUCs: <1% per year of therapy²⁰
more likely in GT A²¹

- PegIFN: 6% with 48 weeks of therapy²²
- PegIFN + NUCs: 9% with 48 weeks of therapy²²
Mostly restricted to GT A, more likely with HBeAg positive infection^{22,23}

- Rarely observed with RNAi or antisense

- **pegIFN + NUCs + NAPs: 70% with 48 weeks of therapy²⁴**
GT A, GT C and GT D, HBeAg positive or negative^{24,25}, HBV / HDV co-infected²⁶

1. Brunetto et al., Hepatol. 2009; 49: 1141-1150
2. Rijckborst et al., Hepatol. 2010; 52: 454-461
3. Sonneveld et al., Hepatol. 2013; 58: 872-880
4. Wiegand et al., Antiviral Ther. 2008; 13: 547-554
5. Moucari et al., Hepatol. 2009; 49: 1151-1157
6. Marcellin et al., Aliment Pharmacol Ther. 2016; 44: 957-966
7. Ahn et al., Dig Dis Sci. 2018; 63: 3487-3497

8. Wong et al., Liv Int. 2018; 38: 1760-1769
9. Jeng et al., J Viral Hep. 2018; 25: 421-428
10. Nagaoka et al., Hepatol Res. 2016; 46: E89-E99
11. Yano et al., Biomed Rep. 2017; 7: 257-262
12. Hall et al., J Hepatology 2020; 73: S69
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14. Farag et al., J Hepatology 2020; 73: S877

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16. Liang et al., Ailment Pharmacol Ther. 2011; 34: 344-352
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18. Lee et al., Clin Mol Hepatol. 2016; 22: 382-389
19. Chen et al., J Viral Hep. 2018; 25: 590-597
20. Chevaliez et al., J Hepatol. 2013; 58: 676-683
21. Marcellin et al., J Hepatol. 2014; 61: 1228-1237

22. Marcellin et al., Gastroenterol. 2016; 150: 134-144
23. Brunetto et al., J Hepatol. 2013; 59: 1153-1159
24. Bazinet et al., Gastroenterology 2020; 158: 2180-2194
25. Al-Mahtab et al., PLoS One 2016; 11: e0156667
26. Bazinet et al., Lancet Gastro Hepatol 2017; 2: 877-889

Transaminase flares:

A key step in establishing functional cure

Transaminase flares are driven by hepatocyte death

ALT / AST: hepatocytes throughout the liver

GGT: hepatocytes lining the sinusoidal epithelium

Non-viral hepatitis (i.e. NASH): generalized loss of functional hepatocytes -> **reduced liver function**
(↑bilirubin, ↓albumin, ↑INR)

Acute viral hepatitis: loss of functional hepatocytes with spread of infection -> **reduced liver function**

Chronic viral hepatitis: liver function acclimates and is maintained in steady state with chronic infection

flares signal immune mediated clearance of infected (non-functional) hepatocytes

no change in liver function

when viremia is suppressed, flares are always associated with improved virologic status

NUCs: HBeAg seroconversion, reduction of circulating HBsAg

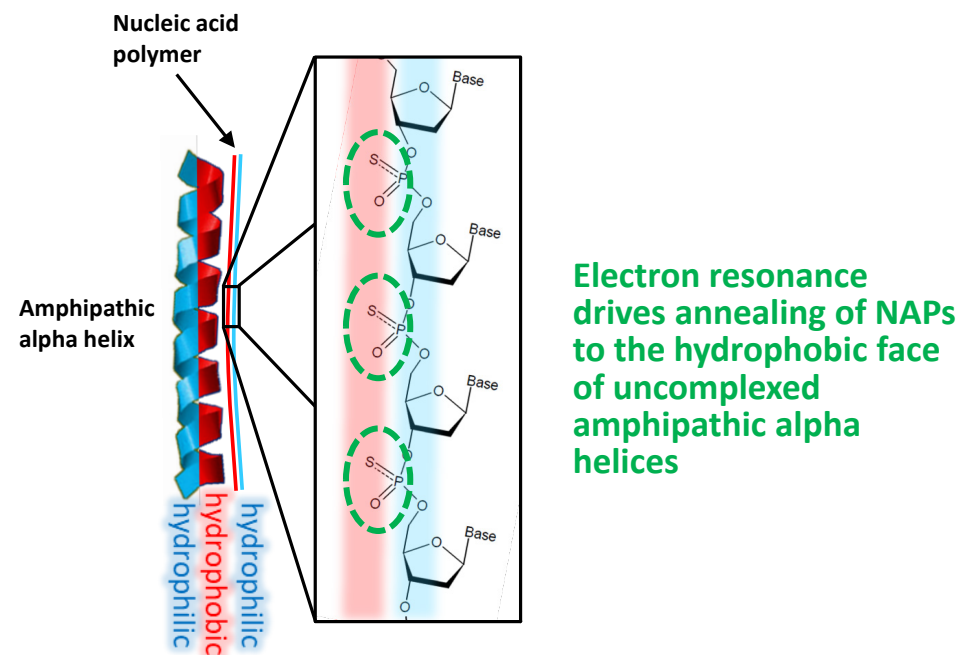
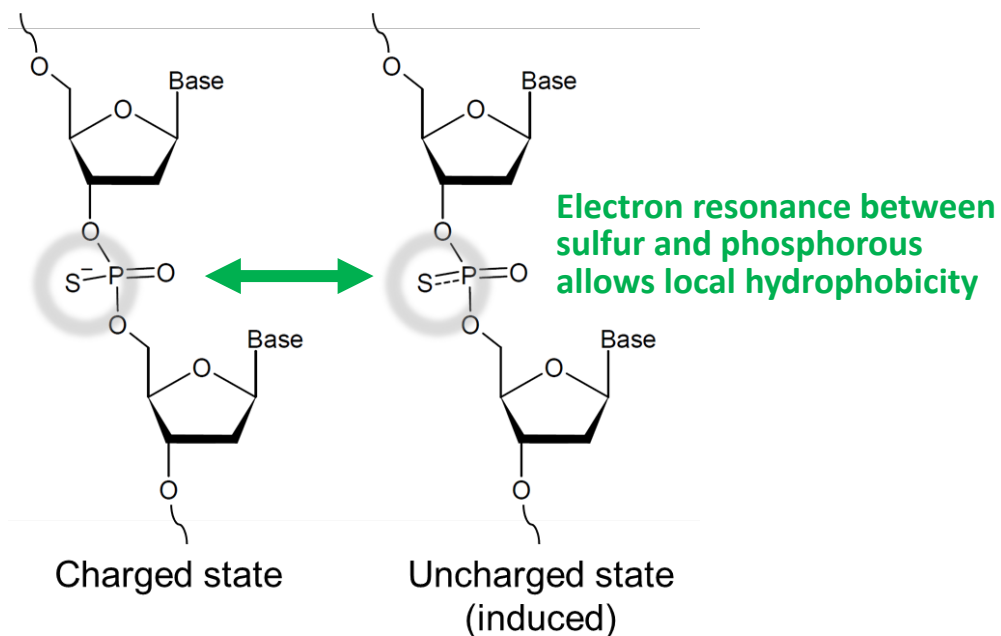
pegIFN: SVP clearance, HBsAg seroconversion, functional cure

Current clinical effects of investigative therapies for HBV

| Therapy | Milestones during therapy | | | Outcome | |
|---------------|--|---|---|------------------------|-----------------------|
| | Clearance of SVP | Removal of integrated HBV DNA (transaminase flares) | Silencing of cccDNA | Partial cure | Functional cure |
| NUCs | 1% per year of therapy | Rare | Yes ETV and TDF / TAF also stimulate innate immunity | Rare | Rare |
| NUCs + pegIFN | 6% | Rare In patients clearing SVP | Yes | ~20% | 9% Genotype A |
| RNAi | No Presence / evolution of escape mutants | Rare | Yes All dsRNA stimulates innate immunity via TLR3 | ? | No |
| Antisense | No Presence / evolution of escape mutants | No | No | No | No |
| CAMs | No | No | No | No | No |
| NAPs | Yes | Yes | Yes | 39% (all genotypes) | 39% (all genotype) |

Nucleic acid polymers (NAPs)

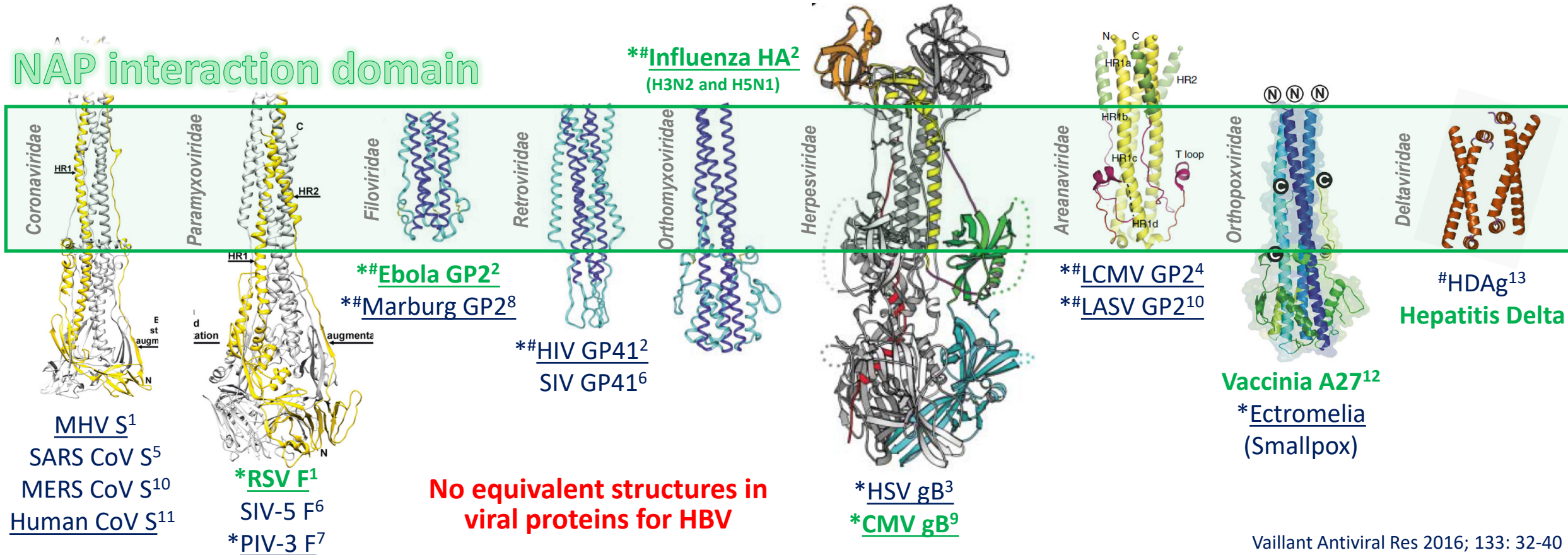
Oligonucleotides with sequence independent activity



Broad-spectrum activity of NAPs in viruses with class 1 fusion proteins

Conserved amphipathic α -helices provide a common antiviral target for NAPs

NAP interaction domain



Vaillant Antiviral Res 2016; 133: 32-40
 Vaillant. ACS Inf Dis 2019; 10: 675-687

Crystal structures

1. Walls et al., PNAS 2017; 114: 11157-11162
2. Malashkevich et al., PNAS 1999; 96: 2262-2667
3. Heldwein et al., Science 2006; 313: 217-220
4. Hastie et al., Nat Struc Biol 2016; 23: 513-521
5. Lamb and Jardetzky Curr Op Struc Biol 2007; 17: 427-436
6. Eckert and Kim Annu Rev Biochem 2001; 70: 777-810

7. Smith et al., Prot Engineering 2002; 15: 365-371
8. Koellhoffer et al., Biochem 2012; 51: 7665-7675
9. Chandramouli et al., Nat Comm 2015; 6: 8176
10. Zhang et al., Front Microbiol 2019; 10: 1829
11. Tortorici et al., Nat Struct Mol Biol 2019; 26: 481-489
12. Chang et al., PLoS Pathogens 2012; 9: e1003563
13. Zuccola et al., Structure 1988; 6: 821-830

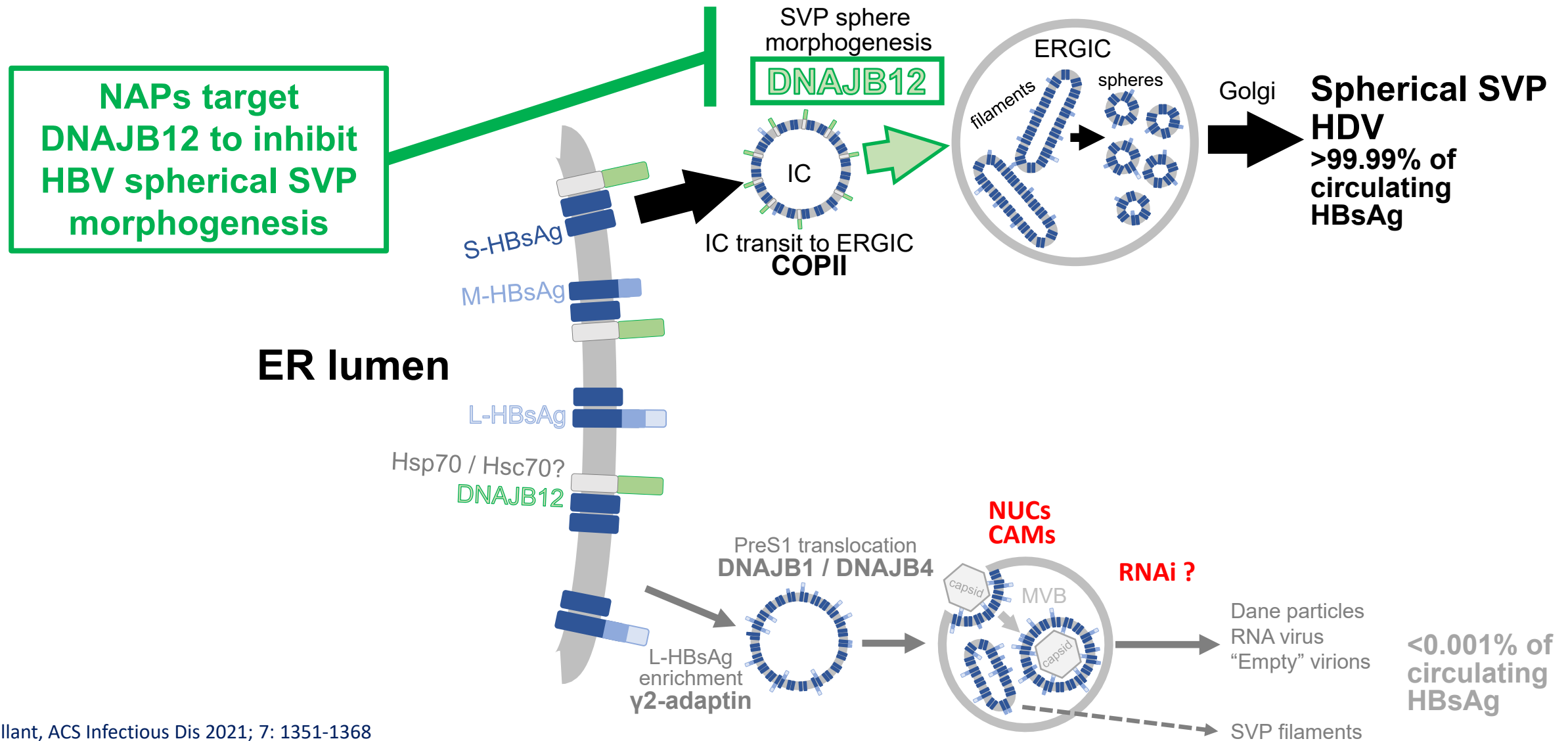
*SAR consistent with hydrophobic α -helical interaction with NAPs

#NAP/glycoprotein interaction validated

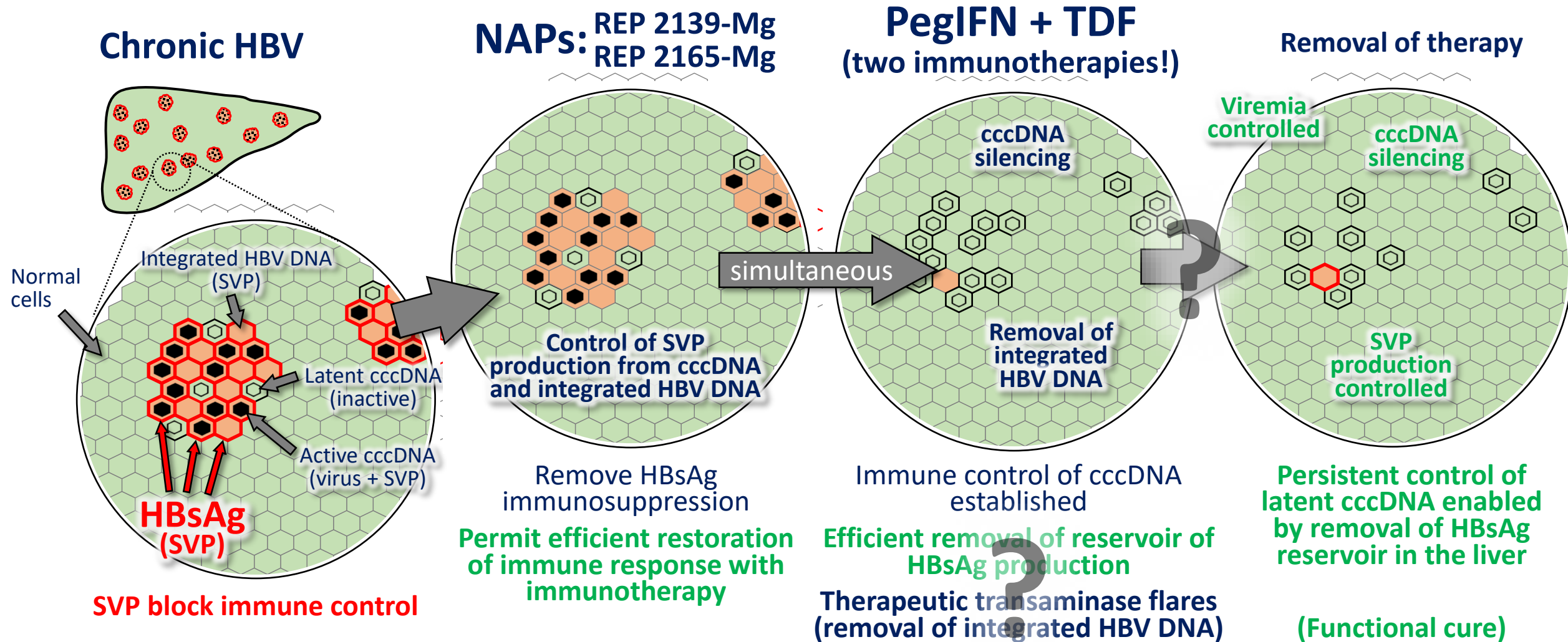
In vitro activity

In vivo activity – active against liver / lung / spleen viral infections
 (consistent with demonstrated accumulation of NAPs in liver, lungs and spleen)

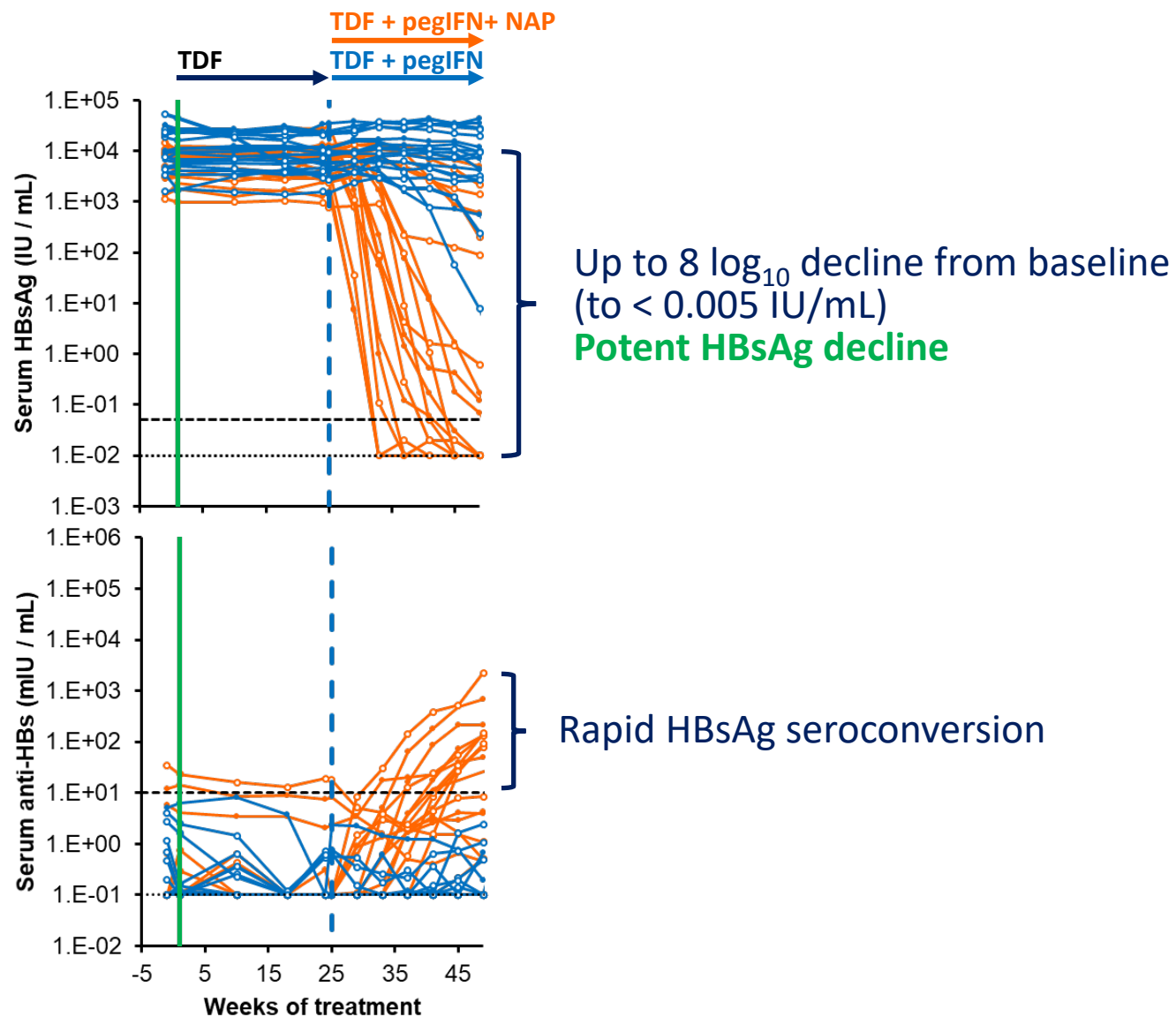
Nucleic acid polymers (NAPs): a unique molecular mechanism in HBV



REP 401 study: Putting the pieces of the puzzle together



REP 401 study: NAPs dramatically improve response to TDF + pegIFN



NAP monotherapy:

REP 2055 = REP 2139

Up to 7 log₁₀ HBsAg reduction at 12 weeks

HBsAg seroconversion

Low rates of HBV functional cure

NAPs + TDF + pegIFN

HBsAg < 0.005 IU/mL (60%)

HBsAg seroconversion

Inactivation of cccDNA

Host mediated transaminase flares (95%)

High rates of HBV functional cure (39%)

No further therapy required in 78% of patients

GT D functional cure rate

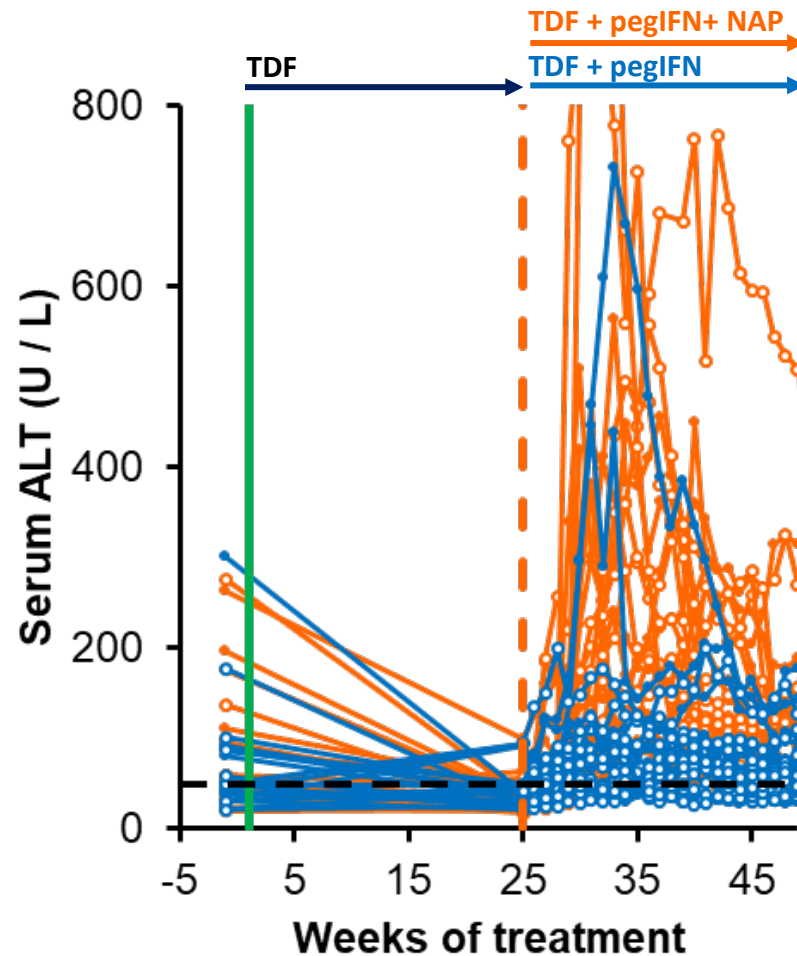
TDF + pegIFN = 0%

(Marcellin et al, Gastroenterology 2016; 150: 134-144)

NAPs + TDF + pegIFN = 39%

Bazinet et al., Gastroenterol. 2020; 158: 2180-2194
Al-Mahtab et al., PLoS One; 2016; 11: e0156667

REP 401 study: NAPs dramatically improve response to TDF + pegIFN



Dramatic increase in host mediated transaminase flares¹

- occur in 95% of participants²
- no alteration in liver function / asymptomatic²
- correlated with functional cure (when HBsAg is also $< 1 \text{ IU/mL}$)²
- Signals the removal of cccDNA and integrated HBV DNA³

Consistent with the safe and beneficial nature of host mediated transaminase flares during therapy with approved agents, even in cirrhotics⁴

1. Bazinet et al., Gastroenterol. 2020; 158: 2180-2194
2. Bazinet et al., J Viral Hep 2021; 28: 817-825
3. Bazinet et al., Hepatol Comm 2021; 28: 817-825
4. Vaillant, Viruses 2021; 131: 745

REP 401 study: Outcomes after removal of all therapy

| Completed treatment and 24-48 weeks of follow-up | | 36 |
|--|--|------------|
| Clinical response | Normal ALT | 89% |
| | Normal liver median stiffness | 56% |
| HBsAg response | < 1000 IU/mL | 72% |
| | < 1 IU/ml | 50% |
| | ≤ LLOQ (0.05 IU/mL) | 42% |
| | Seroconversion | 53% |
| HBV DNA response | ≤ 2000 IU/mL | 78% |
| | Target not detected (TND) | 47% |
| Virologic response | Partial cure (Inactive HBV) (HBV DNA ≤ 2000 IU/mL, normal ALT) | 39% |
| | Functional cure (HBsAg < LLOQ, HBV DNA TND, normal ALT) | 39% |
| | Clinical benefit, no therapy required (low risk of progression, reduced risk of HCC) | 78% |

➡ Reversal of liver inflammation / fibrosis

All with:

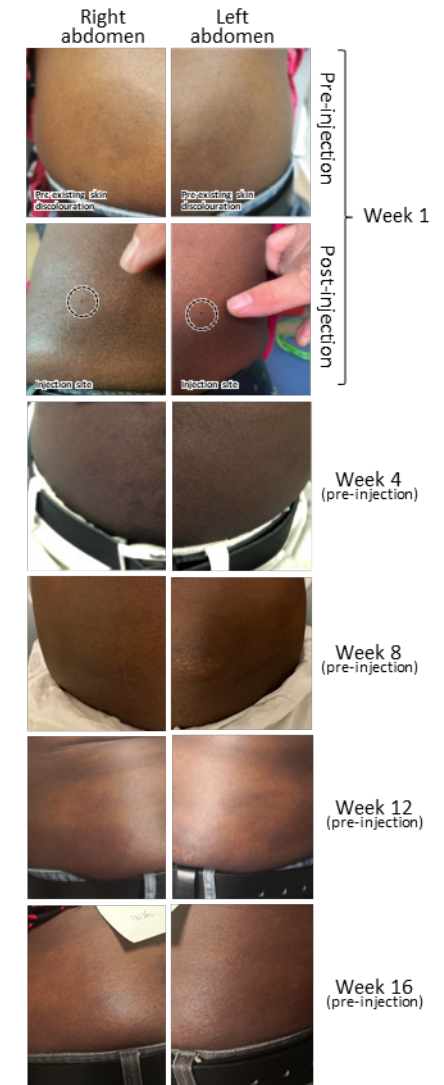
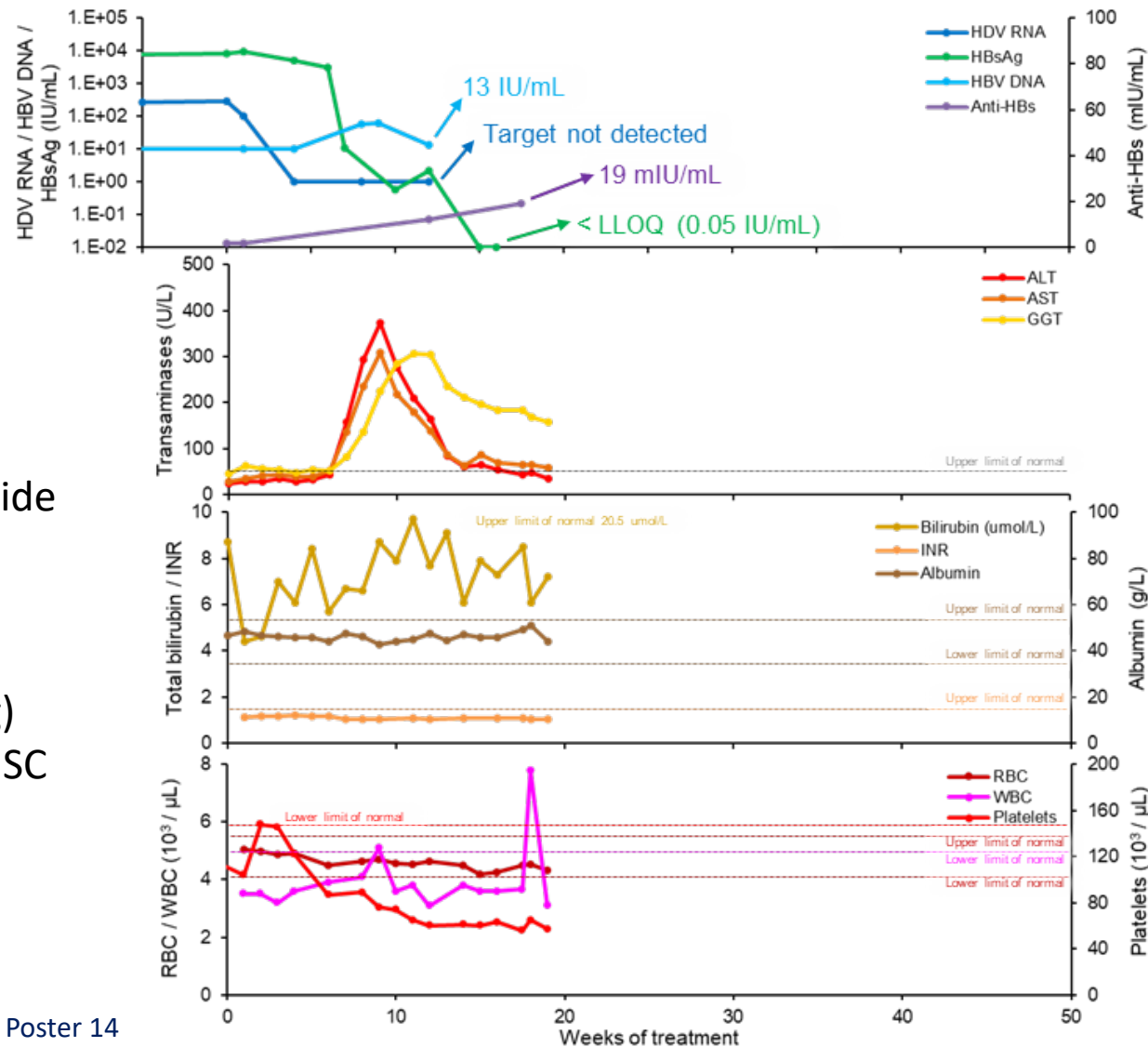
- HBsAg < 0.005 IU/mL (ARCHITECT® NEXT)
- No HBsAg immunocomplexes
- HBV RNA target not detected
- HBcrAg < LLOQ

Efficient silencing of cccDNA
Removal of integrated HBV DNA

Transition of REP 2139-Mg to subcutaneous administration

Senegalese
51 years old male
HBV / HDV (GT3)
Previous failure on:
TDF + pegIFN
TDF + pegIFN + bulvertide

Currently receiving:
TDF
low dose pegIFN (90ug)
REP 2139-Mg (250mg) SC
(once every week)



Summary

Subviral particles (SVP): > 99.99% of circulating HBsAg
Prevent immune control and function of immunotherapy
Key to Functional Cure **Removal during therapy is essential for functional cure**
Poorly targeted by direct acting antivirals (NUCs / CAMs / RNAi)

Integrated HBV DNA: Bulk of SVP production in HBeAg negative infection
HBsAg specific T-cell response is required to target efficiently
Therapeutic transaminase flares signal removal of integrated HBV DNA from the liver
Key to Functional Cure

NAPs: Efficient targeting of SVP production allows efficient, host-mediated clearance of HBsAg
Creates a permissive environment for efficient action of immunotherapy

T-cell focused immunotherapy is critical (pegIFN, thymosin alpha1)

When used in combination with NAPs:

high rates of asymptomatic host-mediated transaminase flares

high rates of functional cure, silencing of cccDNA and removal of integrated HBV DNA

Successful transition to SC administration